THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



## VITAL CHEMTECH LIMITED

Corporate Identification Number: U24299GJ2021PLC127538

Our Company was originally incorporated as a private limited company on November 11, 2013, as 'Rudra Chemtech Private Limited', under the provisions of the Companies Act, 1956. Subsequently, Our Company was converted to Limited Liability Partnership Firm as 'Rudra Chemtech Limited Liability Partnership' having duly passed the necessary resolution in terms of Rule 20(1) of the LLP Rules, 2009 on February 12, 2015, under the LLP Act, 2008. Thereafter, on February 20, 2015, name was changed to 'Vital Chemtech Limited Liability Partnership' pursuant to Rule 20(3) of the LLP Rules, 2009. Later on, our Limited Liability Partnership was converted to Public Limited Company under section 366 Part chapter XXI of the Companies Act, 2013 as 'Vital Chemtech Limited' and fresh Certificate of Incorporation dated November 25, 2021, was issued by Assistant Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U24299GJ2021PLC127538. Registered Office: B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad -380015, Gujarat Website: www.vitalgroup.co.in; Telephone No: +91 79 4600 5840; Company Secretary and Compliance Officer: Mrs. Puja Paras Mehta

PROMOTERS OF OUR COMPANY: MR. VIPUL JATASHANKER BHATT AND MRS. SANGEETA VIPUL BHATT



INITIAL PUBLIC ISSUE OF UPTO 6400000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF VITAL CHEMTECH LIMITED ("VCL" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/-PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [♠] LAKHS ("THE ISSUE"), OF WHICH UPTO 320400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [♠]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [♠]/- PER EQUITY SHARE AGGREGATING TO ₹ [ • ] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF UPTO 6079600 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹ [♠]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [♠]/- PER EQUITY SHARE AGGREGATING TO ₹ [♠] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.72% AND 25.38%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- QIB Portion: Not More than 50% of the Net Issue
- Retail Individual Bidders Portion: Not less than 35% of the Net Issue
- Non-Institutional Bidders Portion: Not Less than 15% of the Net Issue

### PRICE BAND: ₹ 95/- TO ₹101/- PER EQUITY SHARE OF FACE VALUE ₹10/- EACH.

The Floor Price is 9.5 times of the Face Value and the Cap Price is 10.1 times of the Face Value. Bids can be made for a minimum of 1200 Equity Shares and in multiples of 1200 Equity Shares thereafter.

- RISKS TO INVESTORS: Some of the raw materials that we use as well as our finished products are hazardous, corrosive and flammable and require expert handling and storage, as applicable. Any accidents may result in loss of life or property and disrupt our operations which may
- have an adverse effect on our results of operation, cash flows and financial condition. The Merchant Banker associated with the Issue has handled 4 public issues out of which 1 issue closed below issue price on listing date.
- Average cost of acquisition per Equity Share by our Promoter, Mr. Vipul Jatashanker Bhatt is ₹ 5.54/-, Mrs. Sangeeta Vipul Bhatt is ₹ 5.54/- per Equity Shares.
- The Issue Price at the upper end of the Price Band is ₹101/- per Equity Share.
  - Weighted Average Return on Net worth for period ended on March 31, 2022 from November 25, 2021, November 24, 2021 form April 01, 2021 and for Fiscals 2021 and 2020 is 68.39%

Bids can be made for a minimum of 1200 Equity Shares and in multiples of 1200 Equity Shares thereafter.

ASBA\*

Simple, Safe, Smart way of Application-Make use of it !!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



UPI-Now available in ASBA for Retail Individual Investors (RII) \*\*

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demand

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 230 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document

\*ASBA forms can be downloaded from the website National Stock Exchange of India ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. \*\*List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in, Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. • For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079 - 48405357) (mb@beelinemb.com)

## BID / ISSUE **PROGRAM**

## BID/ISSUE OPENS ON (1): MONDAY, OCTOBER 31, 2022

## BID/ISSUE CLOSES ON: THURSDAY, NOVEMBER 03, 2022

Our company in consultation with the BRLM may consider participation by Anchor Investors. Anchor Investor Bidding date shall be one working day prior to the Bid/Issue opening date, in accordance with SEBI ICDR Regulations.

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of undersubscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts, For details, see "Issue Procedure" on page 210 of Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 133 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 279 of the Red Herring Prospectus.

Liability of Members of the Company: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 25,00,00,000 divided into 25000000 Equity Shares of ₹10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 17,55,15,000 divided into 17551500 Equity Shares of ₹10 each. For details of the Capital Structure, see "Capital Structure" on the page 60 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Vipul Bhatt - 5040000 Equity Shares, Mrs. Sangeeta Bhatt -1680000 Equity Shares, Mr. Jay Bhatt - 120 Equity Shares, M/s. Vipul Jatashankar Bhatt HUF - 120 Equity Shares, Ms. Keyaa Bhatt - 120 Equity Shares, Mr. Hitesh Bhatt – 120 Equity Shares and Mr. Dhaval Pandya – 120 Equity Shares aggregating to 67,20,600 Equity Shares of ₹10/- each. For details of the Capital Structure, see "Capital Structure" on the page 60 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited. Our Company has received an in-principle approval from the National Stock Exchange of India Limited for the listing of the Equity Shares pursuant to letter dated September 22, 2022. For the purposes of the Issue, the Designated Stock Exchange shall be Emerge Platform of National Stock Exchange of India Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on October 17, 2022 and Prospectus shall be submitted for registration to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 279 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus/Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 135 of the RHP.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 190 of the Red Herring Prospectus for the full text of the Disclaimer clause of National Stock Exchange of India Limited.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 26 of the Red Herring

### **BOOK RUNNING LEAD MANAGER TO THE ISSUE**



Place: Ahmedabad

Date: October 20, 2022

www.readwhere.com

BEELINE CAPITAL ADVISORS PRIVATE LIMITED SEBI Registration Number: INM000012917

Address: 807, Phoenix, Opp. Girish Cold Drinks, Near Vijay Cross Roads, Navrangpura, Ahmedabad -380009, Gujarat Telephone Number: 079 4840 5357

Email Id: mb@beelinemb.com Investors Grievance Id: ig@beelinemb.com Website: www.beelinemb.com Contact Person: Mr. Nikhil Shah

CIN: U67190GJ2020PTC114322

**REGISTRAR TO THE ISSUE** SKYLINE FINANCIAL SERVICES PRIVATE LIMITED SEBI Registration Number: INR000003241

Address: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India. Tel, Number: 011-40450193-197

Fax- 011-26812683 Email Id: compliences@skylinerta.com Investors Grievance Id: grievances@skylinerta.com Website: www.skylinerta.com Contact Person: Mr. Alok Gautam

### **COMPANY SECRETARY AND COMPLIANCE OFFICER**



Vital Chemtech Limited CS Puja Paras Mehta B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad -380015. Guiarat

Tel No: 079 - 46005840: Email: info@vitalgroup.co.in Website: www.vitalgroup.co.in

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or postissue related problems, such as non-receipt of letters of Allotment, noncredit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.vitalgroup.co.in, the website of the BRLM to the

CIN: U74899DL1995PTC071324

Issue at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively. AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Vital Chemtech Limited, Telephone: 079 48405357 and the Syndicate Member: Sunflower Broking Private Limited Telephone: +91 8905344010 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue, Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Axis Bank Limited, UPI: Retail Individual Bidders can also Bid through UPI Mechanism. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors For, Vital Chemtech Limited

Mr. Vipul Jatashanker Bhatt Chairman and Managing Director

Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in, website of the Company at www.vitalgroup.co.in, the website of the BRLM to the Issue at www.beelinemb.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of the BRLM to the Issue at www.sebi.gov.in, website of the Company at www.nseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 26 of Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities Act") or any state securities laws in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration

Disclaimer: Vital Chemtech Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Ahmedabad on October 17, 2022 and thereafter with SEBI and the

requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States



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# VITAL CHEMTECH LIMITED

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> Registered Office: B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad -380015, Gujarat. Website: www.vitalgroup.co.in; E-Mail: info@vitalgroup.co.in; Telephone No: +91 79 4600 5840; Company Secretary and Compliance Officer: Mrs. Puja Paras Mehta

### PROMOTERS OF OUR COMPANY: MR. VIPUL JATASHANKER BHATT AND MRS. SANGEETA VIPUL BHATT

## THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 6400000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF VITAL CHEMTECH LIMITED ("VCL" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [ • ]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [ • ]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [ • ] LAKHS ("THE ISSUE"), OF WHICH UPTO 320400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [ • ]/- PER EQUITY SHARE AGGREGATING TO ₹ [ • ] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF UPTO 6079600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 1 • 1/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 1 • 1/- PER EQUITY SHARE AGGREGATING TO ₹ [ • ] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.72% AND 25.38%. RESPECTIVELY. OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

• QIB PORTION: NOT MORE THAN 50% OF THE NET ISSUE

- RETAIL INDIVIDUAL BIDDERS PORTION: NOT LESS THAN 35% OF THE NET ISSUE
- NON-INSTITUTIONAL BIDDERS PORTION: NOT LESS THAN 15% OF THE NET ISSUE

### PRICE BAND: ₹ 95/- TO ₹ 101/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 9.5 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 10.1 TIMES OF THE FACE VALUE. BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.



Simple, Safe, Smart way of Application-Make use of it !!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



UPI-Now available in ASBA for Retail Individual Investors (RII)\*\*

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 230 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document. \*ASBA forms can be downloaded from the website National Stock Exchange of India ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

\*\*List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related gueries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. oFor the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079 - 48405357) (mb@beelinemb.com)

### **RISKS TO INVESTORS:**

- Some of the raw materials that we use as well as our finished products are hazardous, corrosive and flammable and require expert handling and storage, as applicable. Any accidents may result in loss of life or property and disrupt our operations which may have an adverse effect on our results of operation, cash flows and financial condition.
- The Merchant Banker associated with the Issue has handled 4 public issues out of which 1 issue closed below issue price on listing date. (ii)
- Average cost of acquisition per Equity Share by our Promoter, Mr. Vipul Jatashanker Bhatt is ₹ 5.54/-, Mrs. Sangeeta Vipul Bhatt is (iii) ₹5.54/- per Equity Shares.
- The Issue Price at the upper end of the Price Band is ₹ 101/- per Equity Share.
- Weighted Average Return on Net worth for period ended on March 31, 2022 from November 25, 2021, November 24, 2021 form April 01, 2021 and for Fiscals 2021 and 2020 is 68.39%

### BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of quantitative and Equity Qualitative factors as described below. The face value of the Equity Shares is ₹ 10 each and the Issue Price is 9.5 times the face value at the lower end of the Price Band and 10.1 times the face value at the higher end of the Price Band. Investors should also refer to "Our Business", "Risk Factors", "Restated Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 99, 26, 164 and 166, respectively of the Red Herring Prospectus, to have an informed view before making an investment decision.

- Experienced Promoters and Management Team Prime Location of our Manufacturing Facility
- Diversified product portfolio
- Long-standing relationships with a diversified customer base
- Consistent financial performance Wide Application of Products
- For details of qualitative factors, please refer to the paragraph "Our Competitive Strengths" in the chapter titled "Business Overview" beginning on page no. 98 of the Red Herring Prospectus.

Quantitative Factors

The information presented in this section for the Restated financial statements of the Company for the period ended on April 30, 2022, March 31, 2022 and November 24, 2021 and for the year ended on 2021, 2020 prepared in accordance with Indian GAAP, the Companies Act and Restated in accordance with SEBI ICDR Regulations. For more details on financial information, investors please refer the chapter titled "Financial Statements" beginning on Page No. 164 of the Red Herring Prospectus.

Investors should evaluate our Company taking into consideration its earnings and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the price are as follows:

Basic and Diluted Earnings / Loss Per Share ("EPS") as adjusted for changes in capital

Financial Year/Period	Basic and Diluted EPS (in ₹)#	Weights		
Financial Year ended March 31, 2020	0.63	1		
Financial Year ended March 31, 2021	1.75	2		
From April 01, 2021 to November 24, 2021	4.67	3		
From November 25, 2021 to March 31, 2022	3.99	4		
Weighted Average	3.41			
For Financial Year Ended on March 31, 2022 (for full year)	8.66			
For the period ended on April 30, 2022	0.80			

# Face Value of Equity Share is ₹ 10.

After the Balance sheet date i.e. March 31, 2022, Our company has allotted 300000 equity shares on Right basis on May 28, 2022 in the ratio of 1:22 i.e. 1 Equity Shares for every 22 Equity Share held on May 28, 2022 for cash price of ₹ 100 each. Our company has allotted 10530900 Bonus Equity Shares on June 13, 2022 in the ratio of 3:2 i.e. 3 Equity Shares for every 2 Equity Shares held on June 10, 2022. EPS Calculation above is after considering impact of Bonus issue but without considering issue equity shares

### on Right Basis. Notes:

Basic EPS has been calculated as per the following formula:

(Net profit/ (loss) as restated, attributable to Equity Shareholders)/

(Weighted average number of Equity Shares outstanding during the year/period)

b. Diluted EPS has been calculated as per the following formula:

(Net profit/ (loss) as restated, attributable to Equity Shareholders)/ Diluted EPS (₹) = (Weighted average number of Diluted Equity Shares outstanding during the year/period)

- Basic and Diluted EPS calculations are in accordance with Accounting Standard 20 "Earnings per Share", notified under section 133 of Companies Act, 2013 read together along with paragraph 7 of Companies (Accounting) Rules, 2014.
- d. The above statement should be read in conjunction with Significant Accounting Policies and Notes to Restated Financial Statements as appearing in the section titled "Restated Financial Information" beginning on Page No. 164 of Red Herring Prospectus.
- For detailed calculation of Basic and Diluted EPS. Investors should refer to "Restated Financial Statements" on page 164 of Red Herring Prospectus.

Particulars	P/E at the lower end of the Price Band (number of times)	P/E at the upper end of the Price Band (number of times)	
P/E ratio based on EPS as at March 31, 2022 for full Financial Year	10.97	11.74	
P/E ratio based on Weighted Average EPS	27.85	29.61	

### 3. Industry Peer Group P/E Ratio\*

Highest	72.61
Lowest	72.61
Industry Average	72.61

Source: Standalone financial statements for the year ended on March 31, 2022 and closing price as on July 08, 2022 was taken from www.bseindia.com

\* The Industry has been determined on the basis of listed public companies comparable in the similar line of segments in which our Company operates i.e. Chemical Manufacturing, whose business segment in part or full may be comparable with that of our business, however, the same may not be exactly comparable in size or business portfolio on a whole with that of our business.

Company believes, Neogen Chemicals Limited is comparable to the business of our company and it is considered as listed peer for comparison

4. Return on Net worth (RoNW)\*

Financial Year/Period	Return on Net Worth (%)	Weights	
Financial Year ended March 31, 2020	34.69	1	
Financial Year ended March 31, 2021	49.17	2	
Period Ended on November 24, 2021	116.73	3	
Period Ended on March 31, 2022	50.17	4	
Weighted Average	68.39		
Period Ended on April 30, 2022	9.18		

Note: Return on Net worth has been calculated as per the following formula:

Restated Profit After Tax attributable to Equity Shareholders \* 100 Return on Net Worth (%) = Net Worth

5. Net Asset Value (NAV)

Particular Particular	Amount (in ₹)	
As at March 31, 2022	7.96	
As at April 30, 2022	8.76	
NAV per Equity Share after the Issue	[•]	
Issue Price per Equity Share	(•)	

Note: Net Asset Value has been calculated as per the following formula:

Restated Net Worth as at the end of the year Restated Net Asset Value per equity share (₹) = Number of Equity Shares outstanding

### 6. Comparison with Industry Peers

Name of the company	Standalone / Consolidated	Face Value (₹)	Current Market Price (₹)@	EPS (₹) Basic	P/E Ratio	RoNW (%)	NAV per Equity Share (₹)	Revenue from operations (₹ in Lakhs)
Vital Chemtech Limited	Standalone	10	[•]	8.66\$	[?]	50.17	7.96	14,320.25
Peer Group								
Neogen Chemicals Limited ^	Standalone	10	1,360.80	18.74	72.61	10.18	176.15	48,725.00

Note: (1) The EPS, P/E Ratio, NAV, RonW and revenue from operations of Vital Chemtech Limited are taken as per Restated Financial Statement for the Financial Year 2021-22 (including Financials of erstwhile LLP viz. Vital Chemtech LLP).

- @ Current Market Price (CMP) is taken as the closing price of respective scripts as on July 08, 2022 at BSE. For our Company, Current Market Price is taken same as issue
- The Figures as at March 31, 2022 and are taken from the financial results uploaded on respective Stock Exchange(s).
- \$ Based on combined EPS for FY 2021-22 (i.e. from April 01, 2021 to November 24, 2021 of erstwhile LLP and from November 25, 2021 to March 31, 2022 of our Company) 7. The Issue price is [ • ] times of the face value of the Equity Shares.
- The Issue Price of ₹ [ ] has been determined by our Company in consultation with the BRLM, on the basis of demand from investors for Equity Shares through the Book Building Process and, is justified in view of the above qualitative and quantitative parameters, Investors should read the above-mentioned information along with "Risk Factors". "Our Business", and "Financial Statements" on pages 26, 99 and 164, respectively of the Red Herring Prospectus, to have a more informed view. The trading price of the Equity

Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investments. For further details, please see the chapter titled "BASIS FOR ISSUE PRICE" beginning on page 84 of the RHP

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# VITAL CHEMTECH LIMITED

Corporate Identification Number: U24299GJ2021PLC127538

Our Company was originally incorporated as a private limited company on November 11, 2013, as 'Rudra Chemtech Private Limited', under the provisions of the Companies Act, 1956. Subsequently, Our Company was converted to Limited Liability Partnership Firm as 'Rudra Chemtech Limited Liability Partnership' having duly passed the necessary resolution in terms of Rule 20(1) of the LLP Rules, 2009 on February 12, 2015, under the LLP Act, 2008. Thereafter, on February 20, 2015, name was changed to 'Vital Chemtech Limited Liability Partnership' pursuant to Rule 20(3) of the LLP Rules, 2009. Later on, our Limited Liability Partnership was converted to Public Limited Company under section 366 Part chapter XXI of the Companies Act, 2013 as 'Vital Chemtech Limited' and fresh Certificate of Incorporation dated November 25, 2021, was issued by Assistant Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U24299GJ2021PLC127538. Registered Office: B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad -380015, Gujarat Website: www.vitalgroup.co.in; E-Mail: info@vitalgroup.co.in; Telephone No: +91 79 4600 5840; Company Secretary and Compliance Officer: Mrs. Puja Paras Mehta

PROMOTERS OF OUR COMPANY: MR. VIPUL JATASHANKER BHATT AND MRS. SANGEETA VIPUL BHATT

### THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 6400000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF VITAL CHEMTECH LIMITED ("VCL" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/-PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"), OF WHICH UPTO 320400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [ • ] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF UPTO 6079600 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹[●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[●]/- PER EQUITY SHARE AGGREGATING TO ₹[●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.72% AND 25.38%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- QIB Portion: Not More than 50% of the Net Issue
- Retail Individual Bidders Portion: Not less than 35% of the Net Issue
- Non-Institutional Bidders Portion: Not Less than 15% of the Net Issue

### PRICE BAND: ₹ 95/- TO ₹101/- PER EQUITY SHARE OF FACE VALUE ₹10/- EACH.

The Floor Price is 9.5 times of the Face Value and the Cap Price is 10.1 times of the Face Value. Bids can be made for a minimum of 1200 Equity Shares and in multiples of 1200 Equity Shares thereafter.

### **RISKS TO INVESTORS:**

- Some of the raw materials that we use as well as our finished products are hazardous, corrosive and flammable and require expert handling and storage, as applicable. Any accidents may result in loss of life or property and disrupt our operations which may have an adverse effect on our results of operation, cash flows and financial condition.
- The Merchant Banker associated with the Issue has handled 4 public issues out of which 1 issue closed below issue price on listing date.
- Average cost of acquisition per Equity Share by our Promoter, Mr. Vipul Jatashanker Bhatt is ₹ 5.54/-, Mrs. Sangeeta Vipul Bhatt is ₹ 5.54/- per Equity Shares.
- The Issue Price at the upper end of the Price Band is ₹101/- per Equity Share.
  - Weighted Average Return on Net worth for period ended on March 31, 2022 from November 25, 2021, November 24, 2021 form April 01, 2021 and for Fiscals 2021 and 2020 is 68.39%

Bids can be made for a minimum of 1200 Equity Shares and in multiples of 1200 Equity Shares thereafter.

ASBA\*

Simple, Safe, Smart way of Application-Make use of it !!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



UPI-Now available in ASBA for Retail Individual Investors (RII)\*\*

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors for details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 230 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document

\*ASBA forms can be downloaded from the website National Stock Exchange of India ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in \*\*List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id-ipo.upi@npci.org.in. • For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079 - 48405357) (mb@beelinemb.com

## BID / ISSUE **PROGRAM**

prior to the Bid/Issue opening date, in accordance with SEBIICDR Regulations.

## BID/ISSUE OPENS ON (1): MONDAY, OCTOBER 31, 2022 BID/ISSUE CLOSES ON: THURSDAY, NOVEMBER 03, 2022

(1) Our company in consultation with the BRLM may consider participation by Anchor Investors. Anchor Investor Bidding date shall be one working day

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of undersubscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue" Procedure" on page 210 of Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 133 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 279 of the Red Herring Prospectus. Liability of Members of the Company: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 25,00,00,000 divided into 25000000 Equity Shares of ₹10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 17,55,15,000 divided into 17551500 Equity Shares of ₹10 each. For details of the Capital Structure, see "Capital Structure" on the page 60 of the Red Herring Prospectus. NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED

BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Vipul Bhatt - 5040000 Equity Shares, Mrs. Sangeeta Bhatt -1680000 Equity Shares, Mr. Jay Bhatt - 120 Equity Shares, M/s. Vipul Jatashankar Bhatt HUF - 120 Equity Shares, Ms. Keyaa Bhatt - 120 Equity Shares, Mr. Hitesh Bhatt - 120 Equity Shares and Mr. Dhaval Pandya - 120 Equity Shares aggregating to 67,20,600 Equity Shares of ₹10/- each. For details of the Capital Structure, see "Capital Structure" on the page 60 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited. Our Company has received an in-principle approval from the National Stock Exchange of India Limited for the listing of the Equity Shares pursuant to letter dated September 22, 2022. For the purposes of the Issue, the Designated Stock Exchange shall be Emerge Platform of National Stock Exchange of India Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on October 17, 2022 and Prospectus shall be submitted for registration to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 279 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus/Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 135 of the RHP.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 190 of the Red Herring Prospectus for the full text of the Disclaimer clause of National Stock Exchange of India Limited.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 26 of the Red Herring

### **BOOK RUNNING LEAD MANAGER TO THE ISSUE**



BEELINE CAPITAL ADVISORS PRIVATE LIMITED

SEBI Registration Number: INM000012917 Address: 807, Phoenix, Opp. Girish Cold Drinks, Near Vijay Cross Roads, Navrangpura, Ahmedabad -380009, Gujarat.

Telephone Number: 079 4840 5357 Email Id: mb@beelinemb.com Investors Grievance Id: ig@beelinemb.com Website: www.beelinemb.com

Contact Person: Mr. Nikhil Shah CIN: U67190GJ2020PTC114322

### **REGISTRAR TO THE ISSUE**



Address: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India. Tel. Number: 011-40450193-197

Fax- 011-26812683 Email Id: compliences@skylinerta.com Investors Grievance Id: grievances@skylinerta.com

Website: www.skylinerta.com

Contact Person: Mr. Alok Gautam CIN: U74899DL1995PTC071324

### COMPANY SECRETARY AND COMPLIANCE OFFICER



Vital Chemtech Limited CS Puja Paras Mehta

B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad -380015. Guiarat

Tel No: 079 - 46005840; Email: info@vitalgroup.co.in

Website: www.vitalgroup.co.in

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or postissue related problems, such as non-receipt of letters of Allotment, noncredit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Issue at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Vital Chemtech Limited, Telephone: 079 48405357 and the Syndicate Member: Sunflower Broking Private Limited Telephone: +91 8905344010 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue, Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Axis Bank Limited, UPI: Retail Individual Bidders can also Bid through UPI Mechanism. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors For, Vital Chemtech Limited

Mr. Vipul Jatashanker Bhatt Chairman and Managing Director

Place: Ahmedabad Date: October 20, 2022

Disclaimer: Vital Chemtech Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Ahmedabad on October 17, 2022 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of SEBI at www.sebi.gov.in, website of the Company at www.sebi.gov.in, the website of the BRLM to the Issue at www.beelinemb.com, the website of the BRLM to the Issue at www.sebi.gov.in, the website of the Issue at www.sebi.gov.in, the website of the Issue at www.sebi.gov.in, the we details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 26 of Red Herring Prospectus The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration

requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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> Registered Office: B-406, Mondeal Heights, Opp. Kamavati Club, S. G. Highway, Ahmedabad -380015, Gujarat. Website: www.vitalgroup.co.in; E-Mail: info@vitalgroup.co.in; Telephone No: +91 79 4600 5840; Company Secretary and Compliance Officer: Mrs. Puja Paras Mehta

### PROMOTERS OF OUR COMPANY: MR. VIPUL JATASHANKER BHATT AND MRS. SANGEETA VIPUL BHATT

## THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 6400000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF VITAL CHEMTECH LIMITED ("VCL" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [ • ]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [ • ]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [ • ] LAKHS ("THE ISSUE"), OF WHICH UPTO 320400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [ • ]/- PER EQUITY SHARE AGGREGATING TO ₹ [ • ] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF UPTO 6079600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 10/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 1 • 1/- PER EQUITY SHARE AGGREGATING TO ₹ [ • ] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.72% AND 25.38%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

• QIB PORTION: NOT MORE THAN 50% OF THE NET ISSUE

- RETAIL INDIVIDUAL BIDDERS PORTION: NOT LESS THAN 35% OF THE NET ISSUE
- NON-INSTITUTIONAL BIDDERS PORTION: NOT LESS THAN 15% OF THE NET ISSUE

### PRICE BAND: ₹ 95/- TO ₹ 101/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 9.5 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 10.1 TIMES OF THE FACE VALUE. BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.



Simple, Safe, Smart way of Application-Make use of it !!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



UPI-Now available in ASBA for Retail Individual Investors (RII)\*\*

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs applying through Registered Brokers. DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account

Investors have to apply through the ASBA process, "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 230 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document \*ASBA forms can be downloaded from the website National Stock Exchange of India ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

\*\*List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. oFor the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079 - 48405357) (mb@beelinemb.com)

### **RISKS TO INVESTORS:**

- Some of the raw materials that we use as well as our finished products are hazardous, corrosive and flammable and require expert handling and storage, as applicable. Any accidents may result in loss of life or property and disrupt our operations which may have an adverse effect on our results of operation, cash flows and financial condition.
- The Merchant Banker associated with the Issue has handled 4 public issues out of which 1 issue closed below issue price on listing date. (ii)
- Average cost of acquisition per Equity Share by our Promoter, Mr. Vipul Jatashanker Bhatt is ₹ 5.54/-, Mrs. Sangeeta Vipul Bhatt is (iii) ₹5.54/- per Equity Shares.
- The Issue Price at the upper end of the Price Band is ₹ 101/- per Equity Share.
- Weighted Average Return on Net worth for period ended on March 31, 2022 from November 25, 2021, November 24, 2021 form April 01, 2021 (v) and for Fiscals 2021 and 2020 is 68.39%

### **BASIS FOR ISSUE PRICE**

The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of quantitative and Equity Qualitative factors as described below. The face value of the Equity Shares is ₹ 10 each and the Issue Price is 9.5 times the face value at the lower end of the Price Band and 10.1 times the face value at the higher end of the Price Band. Investors should also refer to "Our Business", "Risk Factors", "Restated Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 99, 26, 164 and 166, respectively of the Red Herring Prospectus, to have an informed view before making an investment decision.

- Qualitative Factors Experienced Promoters and Management Team
- Prime Location of our Manufacturing Facility
- Diversified product portfolio
- Long-standing relationships with a diversified customer base Consistent financial performance
- Wide Application of Products For details of qualitative factors, please refer to the paragraph "Our Competitive Strengths" in the chapter titled "Business Overview" beginning on page no. 98 of the Red

Herring Prospectus.

The information presented in this section for the Restated financial statements of the Company for the period ended on April 30, 2022, March 31, 2022 and November 24, 2021 and for the year ended on 2021, 2020 prepared in accordance with Indian GAAP, the Companies Act and Restated in accordance with SEBI ICDR Regulations. For more details on financial information, investors please refer the chapter titled "Financial Statements" beginning on Page No. 164 of the Red Herring Prospectus. Investors should evaluate our Company taking into consideration its earnings and based on its growth strategy. Some of the quantitative factors which may form the basis for

computing the price are as follows:

Basic and Diluted Earnings / Loss Per Share ("EPS") as adjusted for changes in capital

Financial Year/Period	Basic and Diluted EPS (in ₹)#	Weights		
Financial Year ended March 31, 2020	0.63	1		
Financial Year ended March 31, 2021	1.75	2		
From April 01, 2021 to November 24, 2021	4.67	3		
From November 25, 2021 to March 31, 2022	3.99	4		
Weighted Average	3.41			
For Financial Year Ended on March 31, 2022 (for full year)	8.66			
For the period ended on April 30, 2022	0.80			

# Face Value of Equity Share is ₹ 10. After the Balance sheet date i.e. March 31, 2022, Our company has allotted 300000 equity shares on Right basis on May 28, 2022 in the ratio of 1:22 i.e. 1 Equity Shares for

every 22 Equity Share held on May 28, 2022 for cash price of ₹ 100 each. Our company has allotted 10530900 Bonus Equity Shares on June 13, 2022 in the ratio of 3:2 i.e. 3 Equity Shares for every 2 Equity Shares held on June 10, 2022, EPS Calculation above is after considering impact of Bonus issue but without considering issue equity shares on Right Basis. Notes:

Basic EPS (₹) =

Basic EPS has been calculated as per the following formula:

(Net profit/ (loss) as restated, attributable to Equity Shareholders)/

(Weighted average number of Equity Shares outstanding during the year/period)

Diluted EPS has been calculated as per the following formula:

(Net profit/ (loss) as restated, attributable to Equity Shareholders)/ Diluted EPS (₹) = \_

(Weighted average number of Diluted Equity Shares outstanding during the year/period)

- Basic and Diluted EPS calculations are in accordance with Accounting Standard 20 "Earnings per Share", notified under section 133 of Companies Act, 2013 read together along with paragraph 7 of Companies (Accounting) Rules, 2014.
- d. The above statement should be read in conjunction with Significant Accounting Policies and Notes to Restated Financial Statements as appearing in the section titled "Restated Financial Information" beginning on Page No. 164 of Red Herring Prospectus.
- For detailed calculation of Basic and Diluted EPS, Investors should refer to "Restated Financial Statements" on page 164 of Red Herring Prospectus.
- Price Earnings Ratio ("P/E") in relation to the Price Band of ₹95/- to ₹101/- per share of ₹10/- each

Particulars	P/E at the lower end of the Price Band (number of times)	P/E at the upper end of the Price Band (number of times)
P/E ratio based on EPS as at March 31, 2022 for full Financial Year	10,97	11.74
P/E ratio based on Weighted Average EPS	27.85	29.61

3. Industry Peer Group P/E Ratio\*

Highest	72.61
Lowest	72.61
Industry Average	72.61

Source: Standalone financial statements for the year ended on March 31, 2022 and closing price as on July 08, 2022 was taken from www.bseindia.com

\* The Industry has been determined on the basis of listed public companies comparable in the similar line of segments in which our Company operates i.e. Chemical Manufacturing, whose business segment in part or full may be comparable with that of our business, however, the same may not be exactly comparable in size or business portfolio on a whole with that of our business.

Company believes, Neogen Chemicals Limited is comparable to the business of our company and it is considered as listed peer for comparison.

### 4. Return on Net worth (RoNW)\*

Financial Year/Period	Return on Net Worth (%)	Weights		
Financial Year ended March 31, 2020	34.69	1		
Financial Year ended March 31, 2021	49.17	2		
Period Ended on November 24, 2021	116.73	3		
Period Ended on March 31, 2022	50.17	4		
Weighted Average	68.39			
Period Ended on April 30, 2022	9.18			

Note: Return on Net worth has been calculated as per the following formula:

Restated Profit After Tax attributable to Equity Shareholders Return on Net Worth (%) = Net Worth

5. Net Asset Value (NAV)

Particular	Amount (in ₹)	
As at March 31, 2022	7.96	
As at April 30, 2022	8.76	
NAV per Equity Share after the Issue	[•]	
Issue Price per Equity Share	[6]	

Note: Net Asset Value has been calculated as per the following formula:

Restated Net Worth as at the end of the year Restated Net Asset Value per equity share (₹) = Number of Equity Shares outstanding

### 6. Comparison with Industry Peers

Name of the company	Standalone / Consolidated	Face Value	Current Market Price (₹)@	EPS (₹) Basic	P/E Ratio	RoNW (%)	NAV per Equity Share (₹)	Revenue from operations (₹ in Lakhs)
Vital Chemtech Limited	Standalone	10	[0]	8.66\$	[?]	50.17	7.96	14,320.25
Peer Group	9 9							
Neogen Chemicals Limited ^	Standalone	10	1,360.80	18.74	72.61	10.18	176.15	48,725.00

Note: (1) The EPS, P/E Ratio, NAV, RonW and revenue from operations of Vital Chemtech Limited are taken as per Restated Financial Statement for the Financial Year 2021-22 (including Financials of erstwhile LLP viz. Vital Chemtech LLP)

- @ Current Market Price (CMP) is taken as the closing price of respective scripts as on July 08, 2022 at BSE. For our Company, Current Market Price is taken same as issue price of equity share.
- The Figures as at March 31, 2022 and are taken from the financial results uploaded on respective Stock Exchange(s).

Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investments.

- \$ Based on combined EPS for FY 2021-22 (i.e. from April 01, 2021 to November 24, 2021 of erstwhile LLP and from November 25, 2021 to March 31, 2022 of our Company)
- 7. The Issue price is [ ] times of the face value of the Equity Shares.

The Issue Price of ₹ [ • ] has been determined by our Company in consultation with the BRLM, on the basis of demand from investors for Equity Shares through the Book Building Process and, is justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business", and "Financial Statements" on pages 26, 99 and 164, respectively of the Red Herring Prospectus, to have a more informed view. The trading price of the Equity

For further details, please see the chapter titled "BASIS FOR ISSUE PRICE" beginning on page 84 of the RHP



जनसता

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# vital VITAL CHEMTECH LIMITED

CIN: U24299GJ2021PLC127538

Our Company was originally incorporated as a private limited company on November 11, 2013, as 'Rudra Chemtech Private Limited', under the provisions of the Companies Act, 1956. Subsequently, Our Company was converted to Limited Liability Partnership Firm as 'Rudra Chemtech Limited Liability Partnership' having duly passed the necessary resolution in terms of Rule 20(1) of the LLP Rules, 2009 on February 12, 2015, under the LLP Act, 2008. Thereafter, on February 20, 2015, name was changed to 'Vital Chemtech Limited Liability Partnership was converted to Public Limited Company under section 366 Part I chapter XXI of the Companies Act, 2013 as 'Vital Chemtech Limited' and fresh Certificate of Incorporation dated November 25, 2021, was issued by Assistant Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U24299GJ2021PLC127538. For further details pertaining to change of name and registered office of our Company, please refer the chapter titled "History and Corporate Structure" beginning on Page No. 133 of the Prospectus

> Registered Office: B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad -380015, Gujarat. Tel No.: +91 79 4600 5840; Email: info@vitalgroup.co.in; Website: www.vitalgroup.co.in; Contact Person: Mrs. Puja Paras Mehta, Company Secretary and Compliance Officer.

### PROMOTERS OF OUR COMPANY: MR. VIPUL JATASHANKER BHATT AND MRS. SANGEETA VIPUL BHATT

### **BASIS OF ALLOTMENT**



INITIAL PUBLIC ISSUE OF 6399600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF VITAL CHEMTECH LIMITED ("VCL" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 101/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 91/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 6,463.60 LAKHS ("THE ISSUE"), OF WHICH 320400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 101/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 91/- PER EQUITY SHARE AGGREGATING TO ₹ 323.60 LAKHS ARE RESERVED FOR SUBSCRIPTION BY TO 🛪 6.139.99 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.72% AND 25.38%. RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

> ISSUE PRICE: ₹ 101.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH. **ANCHOR INVESTOR ISSUE PRICE: ₹ 101.00 PER EQUITY SHARE** THE ISSUE PRICE IS 10.10 TIMES OF THE FACE VALUE

### **RISKS TO INVESTORS:**

- . The Merchant Banker associated with the Issue has handled 4 public issue in the past three years out of which 1 Issue closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares held by the Promoters is ₹ 5.5385 per Equity Share and the Offer Price at the upper end of the Price Band is ₹ 101.00/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2022, 2021 and 2020 is 68.39%

### **ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, OCTOBER 28, 2022**

# BID/OFFER

OPENED ON: OCTOBER 31, 2022 (MONDAY);

CLOSED ON: NOVEMBER 03, 2022 (THURSDAY)

his issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulation 210 of the Securities Contracts (Regulation 210 of the Sebi ICDR Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 210 of the Securities Contracts (Regulation 210 of the Securities Contracts allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the SeBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, please refer "Issue Procedure" on Page No. 210 of the Prospectus. The bidding for Anchor investors opened and closed on October 28, 2022. The company received 5 Anchor Investors application for 22,87,200 Equity Shares. A total of 18,18,000 Equity Shares were allotted under the Anchor Investor portion aggregating to

The offer (excluding Anchor Investor Portion) received applications for 51,76,38,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 112,98 times subscription (including reserved portion of market maker). The Details of the total Valid Applications received in the offer are for 47,64,13,200 Equity Shares from various categories and are as under:

### **Detail of the Applications Received:**

CATEGORY

UNIEGUIII	HOMBER OF HIT FIGHTIONS	HO OF OTHER	HEOFILLED	HO OF THEE CODOCINE HORO	MINOUNT
Anchor Investors	5	22,87,200	18,18,000	1.26	23,10,07,200.00
Market Makers	1	3,20,400	3,20,400	1.00	3,23,60,400.00
Qualified Institutional Buyers (excluding Anchor Investors)	31	4,22,98,800	12,19,200	34.69	4,27,21,78,800.00
Other than Retail Individual Investors	5,943	18,69,72,000	9,12,000	205.01	18,88,41,72,000.00
Retail Individual Investors	2,03,779	24,45,34,800	21,30,000	114.81	24,69,80,14,800.00
TOTAL	2,09,759	47,64,13,200	63,99,600	74.44	48,11,77,33,200.00

NUMBER OF APPLICATIONS NO OF SHARES RESERVED NO OF TIMES SUBSCRIPTIONS

66,000

0.02

66,000

A summary of the final demand as per NSE as on the Bid/Offer Closing Date at different Bid Prices is as under:

5.NO.	pia Price	bios Quantity	76 OF 10tal	Cumulative total	% Cumulative Iotal
1.	95	3,82,800	0.07	3,82,800	0.07
2.	96	28,800	0.01	4,11,600	0.08
3.	97	33,600	0.01	4,45,200	0.09
4.	98	76,800	0.01	5,22,000	0.10
5.	99	1,21,200	0.02	6,43,200	0.12
6.	100	1,78,800	0.03	8,22,000	0.16
7.	101	38,72,17,200	74.79	38,80,39,200	74.94
8.	9999	12,97,33,200	25.06	51,77,72,400	100.00
	TOTAL	51,77,72,400	100.00	51,77,72,400	100.00

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on November 09, 2022. 1) Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price

or at or above the Offer Price of ₹ 101.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 114.81 times i.e. for 24,45,34,800 Equity Shares. Total number of shares allotted in this category is 21,30,000 Equity Shares to 1,775 successful applicants. The category wise details of the Basis of Allotment are as under: No. of Shares Applied for No. of Applications % to total Total No. of Equity Shares | % to total No. of Equity Shares allocated/

(Category wise)	received		applied in this Category		allotted per Applicant			shares allotted
1,200	2,03,779	100.00	24,45,34,800	100.00	1,200	1775	203779	21,30,000
TOTAL	2,03,779	100.00	24,45,34,800	100.00	NW TOWN			21,30,000

Price of ₹ 101.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 205.01 times i.e. for 18,69,72,000 Equity Shares the total number of shares allotted in this category is 9,12,000 Equity Shares to 470 successful applicants. The category wise details of the Basis of Allotment are as under: No. of Shares Applied for No. of Applications % to total Total No. of Equity Shares % to total No. of Equity Shares allocated/ Total Number of

(Category wise)	received		applied in this Category	75 to 10tu			shares allotted	
2,400	3,146	52.94	75,50,400	4.04	1,200	31	3146	37,200
3,600	364	6.12	13,10,400	0.70	1,200	5	364	6,000
4,800	243	4.09	11,66,400	0.62	1,200	5	243	6,000
6,000	160	2.69	9,60,000	0.51	1,200	1	40	4,800
7,200	48	0.81	3,45,600	0.18	1,200	1	48	1,200
8,400	45	0.76	3,78,000	0.20	1,200	2	45	2,400
9,600	151	2.54	14,49,600	0.78	1,200	6	151	7,200
10,800	585	9.84	63,18,000	3.38	1,200	2	45	31,200
12,000	188	3.16	22,56,000	1.21	1,200	9	188	10,800
13,200	34	0.57	4,48,800	0.24	1,200	1	17	2,400
14,400	23	0.39	3,31,200	0.18	1,200	1	23	1,200
15,600	17	0.29	2,65,200	0.14	1,200	1	17	1,200
16,800	14	0.24	2,35,200	0.13	1,200	1	14	1,200
18,000	22	0.37	3,96,000	0.21	1,200	1	11	2,400
19,200	18	0.30	3,45,600	0.18	1,200	1	18	1,200
20,400	26	0.44	5,30,400	0.28	1,200	1	13	2,400
21,600	20	0.34	4,32,000	0.23	1,200	1	10	2,400
22,800	9	0.15	2,05,200	0.11	1,200	1	9	1,200
24,000	27	0.45	6,48,000	0.35	1,200	- 1	9	3,600
25,200	13	0.22	3,27,600	0.18	1,200	1	13	1,200
26,400	5	0.08	1,32,000	0.07	1,200	1	5	1,200
27,600	6	0.10	1,65,600	0.09	1,200	- 1	6	1,200
28,800	13	0.22	3,74,400	0.20	1,200	2	13	2,400
30,000	19	0.32	5,70,000	0.30	1,200	2	19	2,400
31,200	9	0.15	2,80,800	0.15	1,200	1	9	1,200
32,400	4	0.07	1,29,600	0.07	1,200	- 1	4	1,200
33,600	2	0.03	67,200	0.04	1,200	0	1	1,200
34,800	4	0.07	1,39,200	0.07	1,200	1	4	1,200
36,000	17	0.29	6,12,000	0.33	1,200	2	17	2,400
37,200	5	0.08	1,86,000	0.10	1,200	1	5	1,200
38,400	2	0.03	76.800	0.04	1,200	0	1	1,200
39,600	9	0.15	3,56,400	0.19	1,200	1	9	1,200
40,800	3	0.05	1,22,400	0.07	1,200	0	1	- 1,200
42,000	2	0.03	84,000	0.04	1,200	0	1	
43,200	5	0.08	2,16,000	0.12	1,200	1	5	1,200
44,400	1	0.02	44,400	0.02	1,200	0	1	1,200
45,600	2	0.03	91,200	0.05	1,200	0	1	8
46,800	i	0.02	46,800	0.03	1,200	0	1	12
48,000	9	0.15	4,32,000	0.23	1,200	2	9	2,400
49,200	14	0.24	6,88,800	0.37	1,200	3	14	3,600
50,400	3	0.05	1,51,200	0.08	1,200	1	3	1,200
51,600	4	0.07	2,06,400	0.11	1,200	1	4	1,200
54,000	9	0.15	4,86,000	0.26	1,200	2	9	2,400
56,400	4	0.07	2,25,600	0.12	1,200	1	4	1,200
57,600	5	0.07	2,88,000	0.12	1,200	- 1	5	1,200
58,800	26	0.44	15,28,800	0.82	1,200	3	13	7,200
60,000	7	0.12	4,20,000	0.02	1,200	2	7	2,400
61,200	5	0.08	3,06,000	0.16	1,200	1	5	1,200
62,400	3	0.05	1,87,200	0.10	1,200	- 19	3	1,200
63,600	1	0.03	63,600	0.10	1,200	0	1	1,200
64,800	1	0.02	64,800	0.03	1,200	0	1	91
04,000		0.02	64,600	0.03	1,200	U	1	:=

0.04

1,200

0

lo. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	R	Ratio Total Numb	
67,200	3	0.05	2,01,600	0.11	1,200	1	3	1,200
68,400	4	0.07	2,73,600	0.15	1,200	1	4	1,200
69,600	3	0.05	2,08,800	0.11	1,200	1	3	1,200
70,800	1	0.02	70,800	0.04	1,200	0	1	-
72,000	11	0.19	7,92,000	0.42	1,200	3	11	3,600
73,200 75,600	3	0.02	73,200 2,26,800	0.04	1,200 1,200	0	3	1,200
78,000	46	0.05	35,88,000	1.92	1,200	15	46	18,000
79,200	2	0.03	1,58,400	0.08	1,200	1	2	1,200
81,600	2	0.03	1,63,200	0.09	1,200	1	2	1,200
82,800	i	0.02	82,800	0.04	1,200	0	1	-
84,000	4	0.07	3,36,000	0.18	1,200	1	4	1,200
85,200	4	0.07	3,40,800	0.18	1,200	1	- 4	1,200
86,400	3	0.05	2,59,200	0.14	1,200	1	3	1,200
87,600	75	1.26	65,70,000	3.51	1,200	9	25	32,400
88,800	12	0.20	10,65,600	0.57	1,200	1	3	4,800
90,000	7	0.12	6,30,000	0.34	1,200	3	7	3,600
91,200	1	0.02	91,200	0.05	1,200	0	2	1 200
92,400 93,600	2 4	0.03	1,84,800 3,74,400	0.10	1,200 1,200	-	2	1,200 2,400
96,000	6	0.10	5,76,000	0.20	1,200	4	3	2,400
97,200	2	0.03	1,94,400	0.10	1,200	4	2	1,200
98,400	127	2.14	1,24,96,800	6.68	1,200	51	127	61,200
99,600	24	0.40	23,90,400	1.28	1,200	5	12	12,000
1,00,800	1	0.02	1,00,800	0.05	1,200	0	1	90
1,02,000	7	0.12	7,14,000	0.38	1,200	3	7	3,600
1,03,200	1	0.02	1,03,200	0.06	1,200	0	1	
1,06,800	1	0.02	1,06,800	0.06	1,200	0	1	(%) (%)
1,08,000	3	0.05	3,24,000	0.17	1,200	1	3	1,200
1,09,200	2	0.03	2,18,400	0.12	1,200	1	2	1,200
1,10,400	1	0.02	1,10,400	0.06	1,200	0	1	25
1,12,800 1,14,000	1	0.02	1,12,800 1,14,000	0.06	1,200 1,200	0	1	
1,15,200	1	0.02	1,15,200	0.06	1,200	0	1	340
1,16,400	1 1	0.02	1,16,400	0.06	1,200	0	1	
1,18,800	1	0.02	1,18,800	0.06	1,200	0	1	7a3
1,20,000	- 11	0.19	13,20,000	0.71	1,200	5	11	6,000
1,21,200	1	0.02	1,21,200	0.06	1,200	0	1	7 85.8
1,22,400	2	0.03	2,44,800	0.13	1,200	1	2	1,200
1,23,600	3	0.05	3,70,800	0.20	1,200	2	3	2,400
1,24,800	1	0.02	1,24,800	0.07	1,200	0	_ 1	11.000
1,30,800	1	0.02	1,30,800	0.07	1,200	1	1	1,200
1,32,000	2	0.03	2,64,000	0.14	1,200 1,200	1	2	1,200
1,34,400 1,35,600	2	0.02	1,34,400 2,71,200	0.07	1,200	4	2	1,200
1,36,800	1	0.03	1,36,800	0.13	1,200	1	1	1,200
1,38,000	2	0.03	2,76,000	0.15	1,200		2	1,200
1,39,200	1	0.02	1,39,200	0.07	1,200	19	- 1	1,200
1,42,800	1	0.02	1,42,800	0.08	1,200	1	1	1,200
1,44,000	3	0.05	4,32,000	0.23	1,200	2	3	2,400
1,47,600	2	0.03	2,95,200	0.16	1,200	1	2	1,200
1,48,800	2	0.03	2,97,600	0.16	1,200	1	2	1,200
1,50,000	3	0.05	4,50,000	0.24	1,200	2	3	2,400
1,51,200	1 1	0.02	1,51,200	0.08	1,200		1	1,200
1,53,600	1 1	0.02	1,53,600	0.08	1,200	1	1	1,200
1,54,800 1,56,000	1	0.02	1,54,800 1,56,000	0.08	1,200 1,200	1	1	1,200
1,57,200	1	0.02	1,57,200	0.08	1,200	1	1	1,200
1,58,400	i	0.02	1,58,400	0.08	1,200	4	1	1,200
1,60,800	1	0.02	1,60,800	0.09	1,200	1	1	1,200
1,62,000	4	0.07	6,48,000	0.35	1,200	3	4	3,600
1,63,200	2	0.03	3,26,400	0.17	1,200	1	2	1,200
1,65,600	2	0.03	3,31,200	0.18	1,200	1	2	1,200
1,68,000	2	0.03	3,36,000	0.18	1,200	1	2	1,200
1,75,200	2	0.03	3,50,400	0.19	1,200	1	2	1,200
1,80,000	1	0.02	1,80,000	0.10	1,200	1	1	1,200
1,84,800	1	0.02	1,84,800	0.10	1,200	1	1	1,200
1,87,200	1	0.02	1,87,200	0.10	1,200	4	3	1,200
1,88,400 1,92,000	2	0.02	1,88,400 3,84,000	0.10	1,200 1,200	+	3	1,200
1,98,000	6	0.10	11,88,000	0.64	1,200	5	6	6,000
1,99,200	2	0.03	3,98,400	0.21	1,200	1	1	2,400
2,00,400	2	0.03	4,00,800	0.21	1,200	1	1	2,400
2,01,600	2	0.03	4,03,200	0.22	1,200	1	1	2,400
2,04,000	2	0.03	4,08,000	0.22	1,200	1	1	2,400
2,06,400	1	0.02	2,06,400	0.11	1,200	1	1	1,200
2,07,600	4	0.07	8,30,400	0.44	1,200	3	4	3,600
2,08,800	3	0.05	6,26,400	0.34	1,200	1	1	3,600
2,11,200	1	0.02	2,11,200	0.11	1,200	1	1	1,200
2,16,000 2,17,200	3	0.03	4,32,000 6,51,600	0.23	1,200 1,200	1	1	2,400 3,600
2,18,400	1	0.03	2,18,400	0.33	1,200	300	1	1,200
2,25,600	1 1	0.02	2,15,400	0.12	1,200	1	1	1,200
2.26.800	2	0.03	4.53,600	0.24	1,200	1	1	2,400

Continued on next page www.readwhere.com

2,26,800

2,28,000

2,32,800

0.03

0.03

0.02

4,53,600

4,56,000

2,32,800

0.24

0.24

0.12

1,200

1,200

1,200

2,400

2,400

1,200

से इस कार्यालय में प्राप्त नहीं किये।

जायेंगे। ई-निविदा को उसी दिन

निर्धारित समय पर सार्वजनिक रूप से

खोला जायेगा। निविदा भाग प्रथम में

सम्बंधित प्रपत्रों का अपलोड ना किये

जाने की स्थिति में निविदा का भाग

द्वितीय (प्राईस बिड) नहीं खोला

जायेगा। ई-निविदा खुलने की तिथि पर

अवकाश होने की स्थिति में ई-निविदा

अगले कार्य दिवस में खोली जायेगी।

ई-निविदाओं को बिना कोई कारण

बताये अस्वीकार / विभाजित करने का

अधिकार अधोहस्ताक्षरकर्ता के पास

सुरक्षित रहेगा। निविदा शुल्क अप्रतिदेय

होगा। कृपया विस्तृत जानकारी

डाउनलोड अन्य संशोधनों एवं ई-

निविदा प्रस्तुत करने के दिनांक तक

विस्तार आदि के सम्बन्ध में कृपया

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करें। विवरण निम्न प्रकार है- ई-

निविदा संख्या कार्य का विवरण ई-

पोर्टल पर निविदा अपलोड की अन्तिम

तिथि एवं समय ई-पोर्टल पर निविदा

का प्रथम भाग खोलने की तिथि एवं

समय धरोहर राशि एवं निविदा का मूल्य

(जी॰एस॰टी॰ सहित) के क्रम में पढ़ा

जाये। निविदा संख्या टी- 06/2022-

मुजफ्फरनगर पर स्थापित ४०० के०वी०

ओवरहॉलिंग का कार्य। खोलने का

23:-400

|निविदा प्रपत्र, पैन कार्ड, जी०एस०टी० सर्किट ब्रेकर के एयर कम्प्रेशर की|

प्रमाणित छाया प्रति, तकनीकी अनुभव दिनांक 28.11.2022, धरोहर राशि रु०

इत्यादि ई-पोर्टल पर स्कैन्ड प्रतियाँ 2000.00 टेण्डर शुल्क- रु. 500+18%

(PDF format), 'क' श्रेणी के जी॰एस॰टी॰ अतिरिक्त 12:00 बजे

उ०प्र० शासन द्वारा निर्गत बिजली के (आमंत्रित) 14:00 बजे (तकनीकी

ठेकेदारों को सर्टिफिकेट की छायाप्रति भाग पार्ट-1 खोलने हेतु) हस्ता./-

तथा ई-निविदा के द्वितीय भाग में दरें अधिशासी अभियन्ता वि0 400 के0वी0

पर अपलोड की जायेगी। निविदा मुजफ्फरनगर "राष्ट्रहित में ऊर्जा

शुल्क, धरोहर राशि एवं अन्य बचायें'' पत्रांक : 1366/वि0400

व्यावसायिक प्रपत्र हार्ड कॉपी में के0वी0उ0ख0(मु0)/टी0-06/2022-

एवं वाणिज्यक नियम व पते ई-पोर्टल उपकेन्द्र खण्ड जौली

अथवा व्यक्तिगत संवाहक के माध्यम 23 दिनांकः 10/11/2022

उपकेन्द्र

## कोयंबदूर कार विस्फोट मामले में तिमलनाडु में कई जगह तलाशी

कोयबटूर (तमिलनाडु), 10 नवंबर (भाषा)।

उ०प्र० पावर ट्रांसमिशन कारपोरेशन

लि० ई-निविदा आमंत्रण सूचना

अनुभवी कार्यदायी संस्थाओं / फर्मी से

विद्युत 400 के०वी० उपकेन्द्र खण्ड,

जौली रोड, मुजफ्फरनगर के अन्तर्गत

निम्न कार्यों/ आपूर्ति हेतु ई-निविदायें

पोर्टल etender.up.nic.in पर दो

भागों में निविदा खोलने की दिनांक को

| 12.00 बजे तक आमंत्रित की जाती है।

निर्धारित निविदा शुल्क तथा धरोहर

राशि आर०टी०जी०एस०/ एन०ई०

एफ०टी० के माध्यम से (निविदा शुल्क

एवं धरोहर राशि पृथक-पृथक

हस्तारित की जानी है) UPPCL

Executive Engineer, UPPCL

400KV, Muzaffarnagar के पक्ष

में सेन्ट्रल बैंक ऑफ इण्डिया, नई

मण्डी, मुजफ्फरनगर शाखा में

संचालित चालू बैंक खाता संख्या

1870219615 (IFSC Code

CBIN0280264) में जमा करायी

जायेगी। निविदा के प्रथम भाग में

आर०टी०जी०एस०/ एन०ई०एफ०टी०

द्वारा जमा किये गये निविदा शुल्क एवं

धरोहर राशि की यथायोग्य

यू०टी० आर० संख्या की प्रति, खाते का

नाम निर्गतकर्ता बैंक अधिकारी द्वारा

हस्ताक्षरित एवं निविदादाता द्वारा

प्रतिहस्ताक्षरित पे-इन स्लिप की प्रति

संख्या, इन्कम टैक्स रिटर्न की स्वयं

कोयंबटूर में एक मंदिर के सामने कार सिलेंडर विस्फोट मामले की जांच कर रहे राष्ट्रीय अन्वेषण अभिकरण (एनआइए) ने तमिलनाडु के आठ जिलों में 40 से अधिक स्थानों पर तलाशी ली। एनआइए प्रवक्ता

के अनुसार, तमिलनाडु में चेन्नई, कोयंबटूर, तिरुवल्लूर, तिरुप्पुर, नीलगिरी, चेंगलपट्ट, कांचीपुरम और नागपत्तिनम तथा पड़ोसी केरल जिले के पालक्कांड जिले में एक स्थान पर तलाशी ली गई।

दिवाली की पूर्व संध्या पर 23 अक्टूबर को कोट्टई ईश्वरन मंदिर के सामने विस्फोटकों से लदी कार में विस्फोट हुआ था। आरोपी जमीशा मुबिन एक आत्मघाती हमला करने तथा एक विशेष समुदाय के बीच आतंक पैदा करने की योजना बना रहा था।

### टाटा कीपटल फाइनेशियल सविसेज लिमिटेड पंजीकृत कार्यालय : 11वीं मंजिल, टॉवर ए, पेनिनसुला बिजिनेस पार्क, गणपतराव कदम मार्ग, लोअर परेल, मुम्बई-400013, TATA सीआईएन नं. U67190MH2008PLC187552

[प्रतिभृति हित प्रवर्तन नियम, 2002 के नियम 8(1) के अनुसार] जबिक अधोहस्ताक्षरी वित्तीय आस्तियों के प्रतिभृतिकरण एवं पुनर्निर्माण तथा प्रतिभृति हित प्रवर्तन अधिनियम 2002 (इसके पश्चात ''कथित अधिनियम'' सन्दर्भित) के तहत टाटा कैपिटल फाइनेंशियल सर्विसेज लिमिटेड का अधिकृत प्राधिकारी होने के नाते तथा प्रतिभृति हित (प्रवर्तन) नियम, 2002 के नियम 8 एवं 9 के साथ पठित धारा 13(12) के तहत प्रदत्त शक्तियों के उपयोग में कर्जदारों से माँग सूचना की तिथि से 60 दिनों के भीतर सूचना में उल्लिखित राशि का पुनर्भुगतान करने के लिए कहते हुए कथित अधिनियम के तहत एक माँग सचना निर्गत की।

ऋणकर्ता द्वारा राशि के पुनर्भुगतान में असफल रहने के कारण विशेष रूप से निम्नलिखित ऋणकर्ताओं तथा जनसामान्य को एतद्वारा सचना दी जाती है कि अधोहस्ताक्षरी ने कथित अधिनियम के नियम 9 के साथ पठित कथित अधिनियम की धारा 13(4) के तहत उसे प्रदत्त शक्तियों के उपयोग में बंधक सम्पत्ति (इसके पश्चात 'प्रतिभृत आस्ति'' सन्दर्भित) पर कब्जा कर लिया है।

व्यक्तिगत रूप से निम्नलिखित ऋणकर्ताओं और जनसामान्य को एतद्वारा सम्पत्ति के सम्बन्ध में कोई लेन-देन न करने की चेतावनी दी जाती है और सम्पत्तियों के साथ किसी प्रकार का लेन-देन नीचे सन्दर्भित राशि तथ उस पर ब्याज और मांग सचनाओं की तिथि से दण्डात्मक ब्याज, प्रभारों, लागतों आदि के लिए टाटा कैपिटल फाइनेंशियल सर्विसेज लिमिटेड के अभियोग का विषय होगा।

ऋण खाता सं.	दायित्वधारी( यों ) ⁄विधिक उत्तराधिकारी( यों ) ∕विधिक प्रतिनिधि( यों ) के नाम	राशि तथा मांग सूचना की तिथि	रचनात्मक कब्जे की तिथि
6224 561	(1) श्री रमेश कुमार वोहरा, पुत्र कस्तूरी लाल वोहरा; (2) श्रीमती डॉली वोहरा; (3) विजय कुमार वोहरा; और (4) मैसर्स श्रीनाथ शटिरंग, इसके प्रोपराइटर के माध्यम से, हाउस नंबर 332, तीसरी मंजिल, किंग्सवे कैंप, डॉ मुखर्जी नगर, नई दिल्ली -110009, इसके अलावाः हाउस नंबर 532, डॉ. मुखर्जी नगर, नई दिल्ली-110009, इसके अलावाः 291, 2सरी मंजिल, डॉ. मुखर्जी नगर एसओ, उत्तर पश्चिम, दिल्ली- 110009, (5) मैसर्स श्रीनाथ स्कैफोल्डिंग, एमजी रोड, निकट सहारा मॉल, गुरुग्राम, हरियाणा-122001	dated	07,11,2022

प्रतिभृत आस्तियों ∕अचल सम्पत्तियों का विवरण : स्टिल्ट पार्किंग के 1/4 अविभाजित हिस्से के साथ छत के अधिकार के साथ पूरी तीसरी मंजिल और नीचे आनुपातिक हिस्सा, बिल्ट-अप फ्री होल्ड संपत्ति संख्या 332 का हिस्सा, 160 वर्ग मीटर, यानी, 133.76 वर्ग गज भूमि पर निर्मित, किंग्सवे कैंप, दिल्ली-110009 की पुनर्विकास योजना की लेआउट योजना में डॉ. मुखर्जी नगर में स्थित, विशेष रूप से दस्तावेज संख्या 3427 दिनांक 16/04/2013 के रूप में पंजीकृत बिक्री विलेख में वर्णित, रमेश कुमार वोहरा के पक्ष में निष्पादित, उप पंजीयक (वीएल-ए) नई दिल्ली के कार्यालय में, पुस्तक संख्या 1, खंड संख्या 4620, पृष्ठ संख्या 80 से 89 पर 18.04.2013 को पंजीकृत। सीमाएँ : पूर्वः प्लॉट नंबर 331, पश्चिमः प्लॉट नंबर 333, नॉर्थः रोड, दक्षिणः रोड

21770088	(1) श्री दिव्या अरोड़ा पुत्र श्री अमृत लाल	₹.	07.11.202
(Restructured	अरोड़ा, (2) श्रीमती सिमरन अरोड़ा, (3) श्री	4,46,47,661/-	1,000,000,000
TCFLA035900001111	3 अमित अरोड़ा पुत्र श्री किशन चंद; और (4)	दिनांक	
938) & GECL Loan A	<b>ै</b> मैसर्स वाया विजय इंटरप्राइजेज 28/1, शक्ति नगर,	08.08.2022	
TCFLA0359000	नंगिया पार्क के पास, शक्ति नगर, दिल्ली-110007		
010905604			l .

**प्रतिभृत आस्तियों/अचल सम्पत्तियों का विवरण** : नगर पालिका संख्या 11591 वाली संपत्ति, प्लॉट नंबर 28/1 पर निर्मित, माप 290 वर्ग गज (लगभग), शक्ति नगर, दिल्ली (मुख्य सड़क पर भृतल पर एक दुकान), (श्री चंदन दास के भवन और दुकान के मुख्य प्रवेश द्वार से सटे) क्षेत्र में स्थित माप 225 वर्ग फीट ग्राउंड फ्लोर पर सर्कल पर एक दुकान (किशन दास की दुकान और चुन्नी लाल की दुकान), माप 185 वर्ग फीट का क्षेत्रफल लगभग, मुख्य सड़क पर भूतल पर एक दुकान (संपत्ति संख्या 28/2 से सटे और श्रीमती समन गुप्ता की दुकान), 300 वर्ग फीट का क्षेत्रफल लगभग, भूतल पर एक दुकान (15 फीट सर्विस लेन से सटे (130 वर्ग फुट के क्षेत्रफल के साथ, ऊपरी मंजिल के अधिकारों के बिना भूतल पर एक दुकान), जिसका क्षेत्रफल 175 वर्ग फीट है, छत के अधिकार के बिना दूसरी मंजिल का हिस्सा, लगभग 109 वर्ग मीटर का क्षेत्रफल, और दूसरी मंजिल का हिस्सा 38 वर्ग मीटर, छत के अधिकार के साथ, श्री अमृत लाल अरोड़ा से संबंधित, विशेष रूप से ट्रांसफर डीड (रक्त संबंध) में वर्णित।

4	2132	(1) श्री टेक राम गर्ग उर्फ टेक चंद गर्ग; (2) चंदर कांता	₹.	07 11 20
ı	5027	स्वर्गीय श्री नितिन दोनों के कानूनी उत्तराधिकारी (3) मेसर्स	92,04,907.2/-	07.11.20
ı	502,	सी.के. क्रिएशन, इसके प्रोपराइटर के माध्यम से, ई-2/103, गली	दिनांक	
ı		नंबर 3, शास्त्री नगर मेट्रो स्टेशन, अशोक विहार मुख्य कार्यालय,	16.08.2022	
ı		उत्तर पश्चिम दिल्ली, दिल्ली-110052. इसके अलावाः 345, बाग कारे		
ı		खान, किशन गंज, दिल्ली-110005, इसके अलावाः 307/3, न्यू		
1		गेहरक गेर शहजारा गांग रचा गश्चिम रिल्ली हिल्ली-110035		l

प्रतिभूत आस्तियों /अचल सम्पत्तियों का विवरण : खसरा नं. 183,185 और 207/184 में से (परी पहली मंजिल को छोड़कर), 100 वर्ग गज यानी, 83.6 वर्ग मीटर के क्षेत्र में, पराने प्लॉट नंबर 103 पर निर्मित, फ्रीहोल्ड बिल्ट-अप सम्पत्ति नगरपालिका संख्या ई-2/103, शास्त्री नगर, दिल्ली-110052 में स्थित टेक चंद्र गर्ग के पक्ष में निष्पादित, विशेष रूप से दिनांक 01.01.1972 के सेल डीड में वर्णित। सीमाएं: पर्वः अन्य की संपत्ति, पश्चिमः संपत्ति का हिस्सा, उत्तरः गली 15 फीट, दक्षिणः सडक 20 फीट। ह./- अधिकृत प्राधिकारी तिथि : 11.11.2022 टाटा कैपिटल फाइनेंशियल सर्विसेज लिमिटेड



### SEMBCORP ENERGY INDIA LIMITED

CIN: U40103HR2008PLC095648

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

(₹ in million)

				(< in million)
Ť T		Quarte	r ended	Year ended
	Particulars	September 30, 2022	September 30, 2021	March 31, 2022
		Unaudited	Unaudited	Audited
1	Total Income from Operations	23,363.93	20,693.64	78,312.70
2	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	284.43	1,357.34	4,545.22
3	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	284.43	1,357.34	2,099.20
4	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	214.25	1,357.34	1,423.65
5	Total Comprehensive Income for the period [Comprising Profit for the period/ year (after tax) and Other Comprehensive Income (after tax)]	201.23	1,716.70	1,565.80
6	Paid up Equity Share Capital	54,336.69	54,336.69	54,336.69
7	Reserves (excluding revaluation reserve)	19,186.24	17,047.99	16,449.41
8	Securities Premium Account	40,207.03	40,207.03	40,207.03
9	Net worth	1,13,729.96	1,11,591.71	1,10,993.13
10	Paid up Debt Capital / Outstanding Debt	-	-	-
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	0.71	1.15	0.77
-	Earnings per equity share (of Rs.10/- each)*			
13	1. Basic (in Rs.):	0.04	0.25	0.26
	2. Diluted (in Rs.):	0.04	0.25	0.26
14	Capital Redemption Reserve	-	-	-
15	Debenture Redemption Reserve	-	-	
16	Debt Service Coverage Ratio	1.20	1.48	0.68
17	Interest Service Coverage Ratio	1.85	2.06	2.03

\*The earnings per equity share are not annualised except for year ended March 31, 2022.

### Note:

- The above is an extract of the detailed quarterly financial results filed with the Stock Exchanges under the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The detailed quarterly financial results are available on the BSE Limited website at www.bseindia.com.
- The Standalone financial results of the Company for the Quarter ended September 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors during their respective meetings held on November 10, 2022. The Statutory Auditors of the Company have carried out a limited review for the guarter ended September 30, 2022 and have issued an unmodified conclusion.
- For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, pertinent disclosures have been made to the BSE Limited and can be accessed on the website at www.bseindia.com

For and on behalf of the Board of Directors of

Sembcorp Energy India Limited

Place: Gurugram Date: November 10, 2022

**Vipul Tuli Managing Director** 

Read, Office: 5th Floor, Tower C. Building No. 8, DLF Cybercity, Gurugram -122002, Harvana, India Telephone No.: (91) 124 389 6700, Fax No.: (91) 124 3896710, Email: cs.india@sembcorp.com

ntinued from previous pag	ge -							
lo. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category			V F	latio	Total Number of
2,40,000	5	0.08	12,00,000	0.64	1,200	1	- 1	6,000
2,47,200	1	0.02	2,47,200	0.13	1,200	1	1	1,200
2,48,400	1	0.02	2,48,400	0.13	1,200	1	- 1	1,200
2,52,000	1	0.02	2,52,000	0.13	1,200	1	- 1	1,200
2,54,400	1	0.02	2,54,400	0.14	1,200	1	1	1,200
2,56,800	1	0.02	2,56,800	0.14	1,200	1	- 1	1,200
2,58,000	3	0.05	7,74,000	0.41	1,200	1	- 1	3,600
2,70,000	6	0.10	16,20,000	0.87	1,200	1.1	1	7,200
1,200 addition	nal Equity Shares allo	cated for Se	rial No. 6 in the ratio of 1:6		1,200	1	6	1,200
2,80,800	2	0.03	5,61,600	0.30	1,200	131	1	2,400
2,85,600	1	0.02	2,85,600	0.15	1,200	1	- 1	1,200
2,86,800	1 1	0.02	2,86,800	0.15	1,200	1	- 1	1,200
2,88,000	2	0.03	5,76,000	0.31	1,200	1	1	2,400
2,90,400	1	0.02	2,90,400	0.16	1,200	1	1	1,200
2,97,600	1	0.02	2,97,600	0.16	1,200	1	1	1,200
3,00,000	4	0.07	12,00,000	0.64	1,200	115	- 1	4.800
	nal Equity Shares allo		rial No. 4 in the ratio of 1:4		1,200	1	4	1,200
3,20,400	1	0.02	3,20,400	0.17	1,200	1	1	1,200
3,21,600	i	0.02	3,21,600	0.17	1,200	1	1	1,200
3,26,400	2	0.03	6,52,800	0.35	1,200	19	1	2,400
0.40.700 PM C.707		39,000,001,0	rial No. 1 in the ratio of 1:2		1,200	1	2	1,200
3,31,200	1	0.02	3,31,200	0.18	1,200	1	1	1,200
3,34,800	1	0.02	3,34,800	0.18	1,200	1	1	1,200
3,40,800	i	0.02	3,40,800	0.18	1,200	1	1	1,200
3,45,600	1	0.02	3,45,600	0.18	1,200	14	1	1,200
3,60,000	2	0.03	7,20,000	0.39	1,200	4	1	2,400
- Charles and Char	-	100000000000000000000000000000000000000	rial No. 2 in the ratio of 1:2	0.00	1,200	1	2	1,200
3,61,200	1	0.02	3,61,200	0.19	1,200	1	1	1,200
3,66,000	1	0.02	3,66,000	0.20	1,200	1	1	1,200
3,90,000	1	0.02	3,90,000	0.21	2,400	1	1	2,400
3,96,000	1	0.02	3,96,000	0.21	2,400	1	1	2,400
3,97,200	1	0.02	3,97,200	0.21	2,400	1	i	2,400
4,08,000	1	0.02	4,08,000	0.22	2,400	1	1	2,400
4,15,200	1	0.02	4,15,200	0.22	2,400	1	1	2,400
4,18,800	1	0.02	4,18,800	0.22	2,400	1	1	2,400
4,21,200	- 1	0.02	4,21,200	0.23	2,400	1	1	2,400
4,27,200	1	0.02	4,27,200	0.23	2,400	1	1	2,400
4,29,600	- 1	0.02	4,29,600	0.23	2,400	1	- 1	2,400
4,45,200	3	0.02	4,45,200	0.23	2,400	1	1	2,400
4,46,400	1	0.02	4,46,400	0.24	2,400	1	- 1	2,400
4,65,600	1	0.02	4,65,600	0.25	2,400	1	1	2,400
4,70,400	1	0.02	4,70,400	0.25	2,400	1	1	2,400
4,80,000	2	0.02	9,60,000	0.25	2,400	4	- 1	4,800
450000000000000000000000000000000000000	2	10000000	THE PERSON NAMED OF T		- COMPANION -	1	- 1	
4,86,000	2	0.02	4,86,000	0.26	2,400	- 4	1	2,400
4,94,400	3	0.05	14,83,200	0.79	2,400		38	7,200

 Allocation to QIBs excluding Anchor Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to QIBs, who have bid at Offer Price of ₹ 101.00 per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 34.69 times i.e. for 4,22,98,800 shares the total number of shares allotted in

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FII	OTHERS	TOTAL
QIB	1,21,200			555	898	2,68,800	8,29,200	12,19,200

Investors at Anchor Investor Offer Price of ₹ 101.00 per Equity Shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FII	OTHERS	TOTAL
Anchor		20		P	5,80,800	12,37,200	7:=	18,18,000

No. of Shares Applied for (Category wise)			Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio		Total Number of shares allotted
4,98,000	1	0.02	4,98,000	0.27	2,400	1	1	2,400
5,02,800	1	0.02	5,02,800	0.27	2,400	1	1	2,400
5,40,000	1	0.02	5,40,000	0.29	2,400	1	- 1	2,400
5,53,200	1	0.02	5,53,200	0.30	2,400	1	1	2,400
5,74,800	1	0.02	5,74,800	0.31	2,400	1	1	2,400
5,88,000	1	0.02	5,88,000	0.31	2,400	1	1	2,400
5,94,000	1	0.02	5,94,000	0.32	2,400	- 1	1	2,400
6,00,000	1	0.02	6,00,000	0.32	2,400	1	1	2,400
6,01,200	1	0.02	6,01,200	0.32	2,400	1	- 1	2,400
6,48,000	1	0.02	6,48,000	0.35	3,600	1	1	3,600
7,05,600	1	0.02	7,05,600	0.38	3,600	1	1	3,600
7,33,200	1	0.02	7,33,200	0.39	3,600	1	1	3,600
7,41,600	3	0.05	22,24,800	1.19	3,600	1	1	10,800
8,38,800	1	0.02	8,38,800	0.45	3,600	1		3,600
8,90,400	1	0.02	8,90,400	0.48	4,800	1	1	4,800
9,10,800	1	0.02	9,10,800	0.49	4,800	1	1	4,800
9,60,000	10	0.17	96,00,000	5.13	3,600	1	1	36,000
1,200 additional Equity SI	nares allocated for Se	rial No. 1, 2	3, 4, 5, 7, 8, 9, 10 in the rat	io of 9:10	1,200	9	10	10,800
9,61,200	1	0.02	9,61,200	0.51	4,800	-1	1	4,800
9,90,000	3	0.05	29,70,000	1.59	4,800	- 1	1	14,400
10,64,400	1	0.02	10,64,400	0.57	4,800	1	-	4,800
11,46,000	1	0.02	11,46,000	0.61	6,000	1	- 1	6,000
11,97,600	1	0.02	11,97,600	0.64	6,000	1	1	6,000
13,32,000	1	0.02	13,32,000	0.71	6,000	1	1	6,000
13,39,200	1	0.02	13,39,200	0.72	6,000	1	1	6,000
14,01,600	1	0.02	14,01,600	0.75	7,200	- 1	1	7,200
14,40,000	1	0.02	14,40,000	0.77	7,200	1	1	7,200
14,84,400	1	0.02	14,84,400	0.79	7,200	1	1	7,200
15,60,000	1	0.02	15,60,000	0.83	7,200	1	1	7,200
16,72,800	1	0.02	16,72,800	0.89	8,400	1	1	8,400
18,33,600	1	0.02	18,33,600	0.98	8,400	1	1	8,400
18,90,000	1	0.02	18,90,000	1.01	9,600	-1	1	9,600
19,80,000	1	0.02	19,80,000	1.06	9,600	1	. 1	9,600
20,23,200	1	0.02	20,23,200	1.08	9,600	1	1	9,600
23,76,000	1	0.02	23,76,000	1.27	12,000	1	1	12,000
24,74,400	1	0.02	24,74,400	1.32	12,000	1	1	12,000
24,75,600	1	0.02	24,75,600	1.32	12,000	1	1	12,000
27,88,800	1	0.02	27,88,800	1.49	13,200	1	1	13,200
30,34,800	1	0.02	30,34,800	1.62	14,400	1	1	14,400
30,42,000	1	0.02	30,42,000	1.63	14,400	1	1	14,400
30,55,200	1	0.02	30,55,200	1.63	14,400	1	1	14,400
31,48,800	2	0.03	62,97,600	3.37	15,600	1	1	31,200
33,62,400	1	0.02	33,62,400	1.80	16,800	1	1	16,800
42,54,000	1	0.02	42,54,000	2.28	20,400	1	1	20,400
9,55,93,200	5,943	100.00	18,69,72,000	100.00	Wat 121		100	9,12,000

The Board of Directors of the Company at its meeting held on November 09, 2022 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before November 10, 2022. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will process on or prior to November 10, 2022. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EMERGE within six working days from the date of the closure of the issue. Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated November 09, 2022 ("Prospectus") filed with Registrar of Companies, Ahmedabad,

### INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, SKYLINE FINANCIAL SERVICES PRIVATE LIMITED at www.skylinerta.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



### SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

SEBI Registration Number: INR000003241

Address: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India. Tel. Number: 011-40450193/197; Fax: 011-26812683

Email Id: compliances@skylinerta.com; Investors Grievance Id: grievances@skylinerta.com Website: www.skylinerta.com; Contact Person: Mr. Alok Gautam; CIN: U74899DL1995PTC071324

For Vital Chemtech Limited On behalf of the Board of Directors Mr. Vipul Jatashanker Bhatt **Chairman and Managing Director** DIN: 06716658

Date: November 10, 2022 Place: Ahmedabad

www.readwhere.com

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF VITAL CHEMTECH LIMITED.

Vital Chemtech Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the Lead Manager at www.beelinemb.com, website of the NSE at www.nseindia.com and website of Issuer Company at www.vitalgroup.co.in. Investors should note that investment in Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States and may not be Issued or sold within the United States and may not be Issued or sold within the United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.



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# vital VITAL CHEMTECH LIMITED

Our Company was originally incorporated as a private limited company on November 11, 2013, as 'Rudra Chemtech Private Limited', under the provisions of the Companies Act, 1956. Subsequently, Our Company was converted to Limited Liability Partnership Firm as 'Rudra Chemtech Limited Liability Partnership' having duly passed the necessary resolution in terms of Rule 20(1) of the LLP Rules, 2009 on February 12, 2015, under the LLP Act, 2008. Thereafter, on February 20, 2015, name was changed to 'Vital Chemtech Limited Liability Partnership was converted to Public Limited Company under section 366 Part I chapter XXI of the Companies Act, 2013 as 'Vital Chemtech Limited' and fresh Certificate of Incorporation dated November 25, 2021, was issued by Assistant Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U24299GJ2021PLC127538. For further details pertaining to change of name and registered office of our Company, please refer the chapter titled "History and Corporate Structure" beginning on Page No. 133 of the Prospectus.

Registered Office: B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad -380015, Gujarat. Tel No.: +91 79 4600 5840; Email: info@vitalgroup.co.in; Website: www.vitalgroup.co.in; Contact Person: Mrs. Puja Paras Mehta, Company Secretary and Compliance Officer

### **BASIS OF ALLOTMENT**

PROMOTERS OF OUR COMPANY: MR. VIPUL JATASHANKER BHATT AND MRS. SANGEETA VIPUL BHATT



**FINANCIAL EXPRESS** 

Ratio

Total Number of shares allotted

INITIAL PUBLIC ISSUE OF 6399600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF VITAL CHEMTECH LIMITED ("VCL" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 101/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 6079200 EQUITY SHARES OF FACE VALUE OF ₹ 101/- PER EQUITY SHARES OF ₹ 101/- PER EQUITY SHAR TO \$\tilde{\tau}\$ 6.139.99 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.72% AND 25.38%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS \$\tilde{\tau}\$ 10/- EACH.

> ISSUE PRICE: ₹ 101.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH. **ANCHOR INVESTOR ISSUE PRICE: ₹ 101.00 PER EQUITY SHARE** THE ISSUE PRICE IS 10.10 TIMES OF THE FACE VALUE

### **RISKS TO INVESTORS:**

- The Merchant Banker associated with the Issue has handled 4 public issue in the past three years out of which 1 Issue closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares held by the Promoters is ₹ 5.5385 per Equity Share and the Offer Price at the upper end of the Price Band is ₹ 101.00/- per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2022, 2021 and 2020 is 68.39%

ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, OCTOBER 28, 2022

# BID/OFFER

OPENED ON: OCTOBER 31, 2022 (MONDAY);

**CLOSED ON: NOVEMBER 03, 2022 (THURSDAY)** 

No. of Shares Applied for No. of Applications % to total | Total No. of Equity Shares | % to total | No. of Equity Shares allocated/

applied in this Category 2.01.600

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds, including Mutual Funds, including Mutual Funds is less than 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price, All Bidders (except Anchor Investors) are required to participate in the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue Price. respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, please refer "Issue Procedure" on Page No. 210 of the Prospectus. The bidding for Anchor investors opened and closed on October 28, 2022. The company received 5 Anchor Investors application for 22,87,200 Equity Shares. A total of 18,18,000 Equity Shares were allotted under the Anchor Investor portion aggregating to

The offer (excluding Anchor Investor Portion) received applications for 51,76,38,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 112,98 times subscription (including reserved portion) received applications received in the offer are for 47,64,13,200 Equity Shares from various categories and are as under:

(Category wise)

received

Detail of the Applications Received:

CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTIONS	AMOUNT
Anchor Investors	5	22,87,200	18,18,000	1.26	23,10,07,200.00
Market Makers	9	3,20,400	3,20,400	1.00	3,23,60,400.00
Qualified Institutional Buyers (excluding Anchor Investors)	31	4,22,98,800	12,19,200	34.69	4,27,21,78,800.00
Other than Retail Individual Investors	5,943	18,69,72,000	9,12,000	205.01	18,88,41,72,000.00
Retail Individual Investors	2,03,779	24,45,34,800	21,30,000	114.81	24,69,80,14,800.00
TOTAL	2,09,759	47,64,13,200	63,99,600	74.44	48,11,77,33,200.00

### A summary of the final demand as per NSE as on the Bid/Offer Closing Date at different Bid Prices is as under:

5.NO.	Dia Price	bios Quantity	% 01 10tal	Cumulative total	% Cumulative lotal
1.	95	3,82,800	0.07	3,82,800	0.07
2,	96	28,800	0.01	4,11,600	0.08
3.	97	33,600	0.01	4,45,200	0.09
4.	98	76,800	0.01	5,22,000	0.10
5.	99	1,21,200	0.02	6,43,200	0.12
6.	100	1,78,800	0.03	8,22,000	0.16
7.	101	38,72,17,200	74.79	38,80,39,200	74.94
8.	9999	12,97,33,200	25.06	51,77,72,400	100.00
- 8	TOTAL	51,77,72,400	100.00	51,77,72,400	100.00

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on November 09, 2022

1) Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Offer Price of ₹ 101.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 114.81 times i.e. for 24.45.34.800 Equity Shares. Total number of shares allotted in this category is 21,30,000 Equity Shares to 1,775 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	F	10000000	Total Number of shares allotted
1,200	2,03,779	100.00	24,45,34,800	100.00	1,200	1775	203779	21,30,000
TOTAL	2,03,779	100.00	24,45,34,800	100.00				21,30,000

Price of ₹ 101.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 205.01 times i.e. for 18,69,72,000 Equity Shares the total number of shares allotted in this category is 9,12,000 Equity Shares to 470 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for No. of Applications % to total Total No. of Equity Shares % to total No. of Equity Shares allocated/

lo. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	F	Ratio	Total Number of shares allotted	
2,400	3,146	52.94	75,50,400	4.04	1,200	31	3146	37,200	
3,600	364	6.12	13,10,400	0.70	1,200	5	364	6,000	
4,800	243	4.09	11,66,400	0.62	1,200	5	243	6,000	
6,000	160	2.69	9,60,000	0.51	1,200	1	40	4,800	
7,200	48	0.81	3,45,600	0.18	1,200	1	48	1,200	
8,400	45	0.76	3,78,000	0.20	1,200	2	45	2,400	
9,600	151	2.54	14,49,600	0.78	1,200	6	151	7,200	
10,800	585	9.84	63,18,000	3.38	1,200	2	45	31,200	
12,000	188	3.16	22,56,000	1.21	1,200	9	188	10,800	
13,200	34	0.57	4,48,800	0.24	1,200	1	17	2,400	
14,400	23	0.39	3,31,200	0.18	1,200	31	23	1,200	
15,600	17	0.29	2,65,200	0.14	1,200	1	17	1,200	
16,800	14	0.24	2,35,200	0.13	1,200	9	14	1,200	
18,000	22	0.37	3,96,000	0.21	1,200	9	11	2,400	
19,200	18	0.30	3,45,600	0.18	1,200	1	18	1,200	
20,400	26	0.44	5,30,400	0.28	1,200	4	13	2,400	
21,600	20	0.34	4,32,000	0.23	1,200	1	10	2,400	
22,800	9	0.15	2,05,200	0.11	1,200	9	9	1,200	
24,000	27	0.45	940 Arr 0400 Arr 040 A	0.35	1,200	14	9	3,600	
- 1404/4506/307900 - 14			6,48,000		University out	91			
25,200	13	0.22	3,27,600	0.18	1,200	1	13	1,200	
26,400	5	0.08	1,32,000	0.07	1,200		5	1,200	
27,600	6	0.10	1,65,600	0.09	1,200	1	6	1,200	
28,800	13	0.22	3,74,400	0.20	1,200	2	13	2,400	
30,000	19	0.32	5,70,000	0.30	1,200	2	19	2,400	
31,200	9	0.15	2,80,800	0.15	1,200	1	9	1,200	
32,400	4	0.07	1,29,600	0.07	1,200	1	4	1,200	
33,600	2	0.03	67,200	0.04	1,200	0	1	1.5	
34,800	4	0.07	1,39,200	0.07	1,200	11 /	4	1,200	
36,000	17	0.29	6,12,000	0.33	1,200	2	17	2,400	
37,200	5	0.08	1,86,000	0.10	1,200	1	5	1,200	
38,400	2	0.03	76,800	0.04	1,200	0	1		
39,600	9	0.15	3,56,400	0.19	1,200	1	9	1,200	
40,800	3	0.05	1,22,400	0.07	1,200	0	1		
42,000	2	0.03	84,000	0.04	1,200	0	1		
43,200	. 5	0.08	2,16,000	0.12	1,200	1	- 5	1,200	
44,400	1	0.02	44,400	0.02	1,200	0	1		
45,600	2	0.03	91,200	0.05	1,200	0	1	12	
46,800	1	0.02	46,800	0.03	1,200	0	1	i <del>e</del>	
48,000	9	0.15	4,32,000	0.23	1,200	2	9	2,400	
49,200	14	0.24	6,88,800	0.37	1,200	3	14	3,600	
50,400	3	0.05	1,51,200	0.08	1,200	1	3	1,200	
51,600	4	0.07	2,06,400	0.11	1,200	4	4	1,200	
54,000	9	0.15	4,86,000	0.26	1,200	2	9	2,400	
56,400	4	0.07	2,25,600	0.12	1,200	1	4	1,200	
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57,600	- www.	0.08	2,88,000	0.15	1,200	-	5	1,200	
58,800	26	0.44	15,28,800	0.82	1,200	3	13	7,200	
60,000		0.12	4,20,000	0.22	1,200	2	7	2,400	
61,200	5	0.08	3,06,000	0.16	1,200	1.	5	1,200	
62,400	3	0.05	1,87,200	0.10	1,200	1	3	1,200	
63,600	1	0.02	63,600	0.03	1,200	0	1	3	
64,800	1	0.02	64,800	0.03	1,200	0	1	18	
66,000	1	0.02	66,000	0.04	1,200	0	1	15	

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121200		7.67	10000	6,000
122400	1044	100000000000000000000000000000000000000	1000000	0,000
123,600   3   0.05   3,70,800   0.20   1,200   2   3   2,44				7.5
124,800	0			1,200
130,800	0	0.20 1.	2 3	2,400
130,800	0	0.07 1.	0 1	*
132,000   2				1 200
134,400         1         0.02         1.34,400         0.07         1.200         1         1         1.21           1,35,600         2         0.03         2.71,200         0.15         1.200         1         2         1.20           1,36,800         1         0.02         1.36,800         0.07         1.200         1         1         1.22           1,38,200         1         0.02         1.38,200         0.07         1.200         1         1         1.22           1,42,800         1         0.02         1.42,800         0.08         1.200         1         1         1.20           1,44,800         3         0.05         4.32,000         0.23         1.200         2         3         2.40           1,47,900         2         0.03         2.95,200         0.16         1.200         1         2         1.22           1,48,800         2         0.03         2.97,600         0.16         1.200         1         2         1.22           1,50,000         3         0.05         4.50,000         0.24         1.200         1         1.22           1,53,800         1         0.02         1.53,800         <		37777777		
135,600   2   0.03   2,71,200   0.15   1,200   1   2   1,20   1,36,800   1   0.02   1,36,800   0.07   1,200   1   1   1,20   1,38,000   2   0.03   2,76,000   0.15   1,200   1   2   1,20   1,39,200   1   0.02   1,39,200   0.07   1,200   1   1   1,20   1,42,800   1   0.02   1,39,200   0.07   1,200   1   1   1,20   1,42,800   1   0.02   1,42,800   0.08   1,200   1   1   1,20   1,44,000   3   0.05   4,32,000   0.23   1,200   2   3   2,40   1,47,600   2   0.03   2,95,200   0.16   1,200   1   2   1,20   1,48,800   2   0.03   2,95,200   0.16   1,200   1   2   1,20   1,51,200   1   0.02   1,51,200   0.08   1,200   1   2   1,20   1,51,200   1   0.02   1,51,200   0.08   1,200   1   1   1,20   1,51,500   1   0.02   1,51,500   0.08   1,200   1   1   1,20   1,51,500   1   0.02   1,53,600   0.08   1,200   1   1   1,20   1,54,800   1   0.02   1,54,800   0.08   1,200   1   1   1,20   1,51,500   1   0.02   1,54,800   0.08   1,200   1   1   1,20   1,51,500   1   0.02   1,54,800   0.08   1,200   1   1   1,20   1,51,500   1   0.02   1,54,800   0.08   1,200   1   1   1,20   1,51,500   1   0.02   1,55,600   0.08   1,200   1   1   1,20   1,51,500   1   0.02   1,55,600   0.08   1,200   1   1   1,20   1,51,500   1   0.02   1,55,600   0.08   1,200   1   1   1,20   1,51,500   1   0.02   1,55,600   0.08   1,200   1   1   1,20   1,51,500   1   0.02   1,55,600   0.08   1,200   1   1   1,20   1,51,500   1   0.02   1,55,600   0.09   1,200   1   1   1,20   1,51,500   1   0.02   1,55,600   0.09   1,200   1   1   1,20   1,51,500   1   0.02   1,51,500   0.09   1,200   1   1   1,20   1,51,500   1   0.02   1,51,500   0.09   1,200   1   1   1,20   1,51,500   1   0.02   1,51,500   0.09   1,200   1   1   1,20   1,51,500   1   0.02   1,51,500   0.09   1,200   1   1   1,20   1,51,500   1   1,				
1,36,800	0			1,200
1,38,000	0	0.15 1.	1 2	1,200
1,38,000	0	0.07 1	1 1	1,200
1,39,200         1         0.02         1,39,200         0.07         1,200         1         2         1         2         1 <td>11.</td> <td></td> <td></td> <td></td>	11.			
1,42,800         1         0.02         1,42,800         0.08         1,200         1         1         1,20           1,44,000         3         0.05         4,32,000         0.23         1,200         1         2         3         2,44           1,47,600         2         0.03         2,95,200         0,16         1,200         1         2         1,20           1,48,800         2         0.03         2,95,200         0,16         1,200         1         2         1,20           1,50,000         3         0.05         4,50,000         0.24         1,200         1         1         2         1,20           1,51,200         1         0.02         1,51,200         0.08         1,200         1         1         1         1         1,20         1         1         1,20         1         1         1,20         1         1         1,20         1         1         1,20         1         1         1         1,20         1         1         1,20         1         1         1,20         1         1         1,20         1         1         1,20         1         1         1,20         1         1         1,20 <td></td> <td></td> <td></td> <td></td>				
1,44,000         3         0.05         4,32,000         0.23         1,200         2         3         2,40           1,47,500         2         0.03         2,95,200         0.16         1,200         1         2         1,22           1,48,800         2         0.03         2,95,600         0.16         1,200         1         2         1,22           1,50,000         3         0.05         4,50,000         0.24         1,200         2         3         2,40           1,51,200         1         0.02         1,51,200         0.08         1,200         1         1         1,22           1,53,600         1         0.02         1,53,600         0.08         1,200         1         1         1,22           1,54,800         1         0.02         1,54,800         0.08         1,200         1         1         1,22           1,57,200         1         0.02         1,57,200         0.08         1,200         1         1         1,22           1,58,400         1         0.02         1,58,400         0.08         1,200         1         1         1,22           1,62,000         4         0.07         6,4				
1,47,600         2         0.03         2,95,200         0.16         1,200         1         2         1,20           1,48,800         2         0.03         2,97,600         0.16         1,200         1         2         1,20           1,50,000         3         0.05         4,50,000         0.24         1,200         2         3         2,44           1,51,200         1         0.02         1,51,200         0.08         1,200         1         1         1,20           1,53,600         1         0.02         1,53,600         0.08         1,200         1         1         1,20           1,54,800         1         0.02         1,54,800         0.08         1,200         1         1         1,20           1,55,000         1         0.02         1,56,000         0.08         1,200         1         1         1,20           1,55,200         1         0.02         1,58,000         0.08         1,200         1         1         1,20           1,56,800         1         0.02         1,58,400         0.08         1,200         1         1         1,20           1,62,900         4         0.07         6,4	0	0.08 1,	1 1	1,200
1,48,800         2         0.03         2,97,600         0.16         1,200         1         2         1,20           1,50,000         3         0.05         4,50,000         0.24         1,200         2         3         2,40           1,51,200         1         0.02         1,51,600         0.08         1,200         1         1         1,22           1,53,600         1         0.02         1,53,600         0.08         1,200         1         1         1,22           1,54,800         1         0.02         1,54,800         0.08         1,200         1         1         1,22           1,55,000         1         0.02         1,56,800         0.08         1,200         1         1         1,22           1,57,200         1         0.02         1,57,200         0.08         1,200         1         1         1,22           1,58,400         1         0.02         1,58,400         0.08         1,200         1         1         1,22           1,62,000         4         0.07         6,48,000         0.09         1,200         1         1         1,22           1,62,000         4         0.07         6,4	0	0.23 1.	2 3	2,400
1,48,800         2         0.03         2,97,600         0.16         1,200         1         2         1,20           1,50,000         3         0.05         4,50,000         0.24         1,200         2         3         2,40           1,51,200         1         0.02         1,51,600         0.08         1,200         1         1         1,22           1,53,600         1         0.02         1,53,600         0.08         1,200         1         1         1,22           1,54,800         1         0.02         1,54,800         0.08         1,200         1         1         1,22           1,55,000         1         0.02         1,56,800         0.08         1,200         1         1         1,22           1,57,200         1         0.02         1,57,200         0.08         1,200         1         1         1,22           1,58,400         1         0.02         1,58,400         0.08         1,200         1         1         1,22           1,62,000         4         0.07         6,48,000         0.09         1,200         1         1         1,22           1,62,000         4         0.07         6,4	0	0.16 1	1 2	1,200
1,50,000         3         0.06         4,50,000         0.24         1,200         2         3         2,40           1,51,200         1         0.02         1,51,200         0.08         1,200         1         1         1,20           1,53,600         1         0.02         1,53,600         0.08         1,200         1         1         1,20           1,54,800         1         0.02         1,54,800         0.08         1,200         1         1         1,20           1,55,000         1         0.02         1,56,000         0.08         1,200         1         1         1,20           1,57,200         1         0.02         1,58,400         0.08         1,200         1         1         1,20           1,58,400         1         0.02         1,58,400         0.08         1,200         1         1         1,20           1,60,800         1         0.02         1,68,800         0.09         1,200         1         1         1,20           1,65,600         2         0.03         3,36,400         0.17         1,200         1         2         1,20           1,56,600         2         0.03         3,3				1,200
1,51,200         1         0.02         1,51,200         0.08         1,200         1         1         1,20           1,55,600         1         0.02         1,53,600         0.08         1,200         1         1         1,20           1,54,800         1         0.02         1,54,800         0.08         1,200         1         1         1,20           1,55,000         1         0.02         1,56,000         0.08         1,200         1         1         1,20           1,57,200         1         0.02         1,57,200         0.08         1,200         1         1         1,20           1,58,400         1         0.02         1,58,400         0.08         1,200         1         1         1,20           1,68,800         1         0.02         1,58,400         0.08         1,200         1         1         1,20           1,62,000         4         0.07         6,48,000         0.35         1,200         1         2         1,20           1,68,000         2         0.03         3,36,000         0.18         1,200         1         2         1,20           1,75,200         2         0.03         3,3	ii e			**************************************
1,53,600         1         0.02         1,53,600         0.08         1,200         1         1         1,20           1,54,800         f         0.02         1,54,800         0.08         1,200         1         1         1,20           1,56,000         1         0.02         1,56,000         0.08         1,200         1         1         1,20           1,57,200         1         0.02         1,57,200         0.08         1,200         1         1         1,20           1,58,400         1         0.02         1,58,400         0.08         1,200         1         1         1,20           1,60,800         1         0.02         1,68,800         0.09         1,200         1         1         1,20           1,62,000         4         0.07         6,48,000         0.35         1,200         3         4         3,60           1,63,200         2         0.03         3,26,400         0.17         1,200         1         2         1,20           1,65,600         2         0.03         3,36,000         0.18         1,200         1         2         1,20           1,75,200         2         0.03         3,5		I VENEZO I VI		
1,54,800		100000000000000000000000000000000000000		1070707070
1,56,000         1         0.02         1,56,000         0.08         1,200         1         1         1,20           1,57,200         1         0.02         1,57,200         0.08         1,200         1         1         1,20           1,58,400         1         0.02         1,58,400         0.08         1,200         1         1         1,20           1,60,800         1         0.02         1,60,800         0.09         1,200         1         1         1,20           1,62,000         4         0.07         6,48,000         0.35         1,200         3         4         3,60           1,63,200         2         0.03         3,26,400         0.17         1,200         1         2         1,20           1,65,600         2         0.03         3,36,000         0.18         1,200         1         2         1,20           1,68,000         2         0.03         3,50,400         0.19         1,200         1         2         1,20           1,75,200         2         0.03         3,50,400         0.19         1,200         1         2         1,20           1,80,000         1         0.02         1,8	0	0.08 1,	1 1 1	1,200
1,57,200         1         0.02         1,57,200         0.08         1,200         1         1         1,20           1,58,400         1         0.02         1,58,400         0.08         1,200         1         1         1,20           1,60,800         1         0.02         1,60,800         0.09         1,200         1         1         1,20           1,62,000         4         0.07         6,48,000         0.35         1,200         3         4         3,60           1,63,200         2         0.03         3,26,400         0.17         1,200         1         2         1,20           1,65,600         2         0.03         3,36,000         0.18         1,200         1         2         1,20           1,65,600         2         0.03         3,36,000         0.18         1,200         1         2         1,20           1,75,200         2         0.03         3,50,400         0.19         1,200         1         2         1,20           1,80,000         1         0.02         1,80,000         0.10         1,200         1         1         1,20           1,84,800         1         0.02         1,8	0	0.08 1.	1 1	1,200
1,57,200         1         0.02         1,57,200         0.08         1,200         1         1         1,20           1,58,400         1         0.02         1,58,400         0.08         1,200         1         1         1,20           1,60,800         1         0.02         1,60,800         0.09         1,200         1         1         1,20           1,62,000         4         0.07         6,48,000         0.35         1,200         3         4         3,60           1,63,200         2         0.03         3,26,400         0.17         1,200         1         2         1,20           1,65,600         2         0.03         3,36,000         0.18         1,200         1         2         1,20           1,65,600         2         0.03         3,36,000         0.18         1,200         1         2         1,20           1,75,200         2         0.03         3,50,400         0.19         1,200         1         2         1,20           1,80,000         1         0.02         1,80,000         0.10         1,200         1         1         1,20           1,84,800         1         0.02         1,8	0	0.08 1	3 3	1,200
1,58,400         1         0.02         1,58,400         0.08         1,200         1         1         1,20           1,60,800         1         0.02         1,60,800         0.09         1,200         1         1         1,20           1,62,000         4         0.07         6,48,000         0.35         1,200         3         4         3,60           1,63,200         2         0.03         3,26,400         0.17         1,200         1         2         1,20           1,65,600         2         0.03         3,31,200         0.18         1,200         1         2         1,20           1,68,000         2         0.03         3,36,000         0.18         1,200         1         2         1,20           1,75,200         2         0.03         3,50,400         0.19         1,200         1         2         1,20           1,80,000         1         0.02         1,80,000         0.10         1,200         1         1         1,20           1,84,800         1         0.02         1,84,800         0.10         1,200         1         1         1,20           1,88,400         1         0.02         1,8	tries	200000000000000000000000000000000000000		1,200
1,60,800         1         0.02         1,60,800         0.09         1,200         1         1         1,20           1,62,000         4         0.07         6,48,000         0.35         1,200         3         4         3,60           1,63,200         2         0.03         3,26,400         0.17         1,200         1         2         1,20           1,65,600         2         0.03         3,31,200         0.18         1,200         1         2         1,20           1,68,000         2         0.03         3,36,000         0.18         1,200         1         2         1,20           1,75,200         2         0.03         3,50,400         0.19         1,200         1         2         1,20           1,80,000         1         0.02         1,80,000         0.10         1,200         1         1         1,22           1,80,000         1         0.02         1,84,800         0.10         1,200         1         1         1,22           1,87,200         1         0.02         1,87,200         0.10         1,200         1         1         1,20           1,87,200         1         0.02         1,8				1244
1,62,000         4         0.07         6,48,000         0.35         1,200         3         4         3,60           1,63,200         2         0.03         3,26,400         0.17         1,200         1         2         1,20           1,65,600         2         0.03         3,31,200         0.18         1,200         1         2         1,20           1,68,000         2         0.03         3,50,400         0.19         1,200         1         2         1,20           1,75,200         2         0.03         3,50,400         0.19         1,200         1         2         1,20           1,80,000         1         0.02         1,80,000         0.10         1,200         1         1         1,20           1,84,800         1         0.02         1,84,800         0.10         1,200         1         1         1,20           1,87,200         1         0.02         1,88,400         0.10         1,200         1         1         1,20           1,88,400         1         0.02         1,88,400         0.10         1,200         1         1         1,20           1,92,000         2         0.03         3,8			2 73 30 32 3	
1,63,200         2         0.03         3,26,400         0.17         1,200         1         2         1,20           1,65,600         2         0.03         3,31,200         0.18         1,200         1         2         1,20           1,68,000         2         0.03         3,36,000         0.18         1,200         1         2         1,20           1,75,200         2         0.03         3,50,400         0.19         1,200         1         2         1,20           1,80,000         1         0.02         1,80,000         0.10         1,200         1         1         1,20           1,84,800         1         0.02         1,84,800         0.10         1,200         1         1         1,20           1,87,200         1         0.02         1,87,200         0.10         1,200         1         1         1,20           1,88,400         1         0.02         1,88,400         0.10         1,200         1         1         1,20           1,92,000         2         0.03         3,84,000         0.21         1,200         1         1         2,40           1,98,000         6         0.10         11,				1,200
1,65,600         2         0.03         3,31,200         0.18         1,200         1         2         1,20           1,68,000         2         0.03         3,36,000         0.18         1,200         1         2         1,20           1,75,200         2         0.03         3,50,400         0.19         1,200         1         2         1,20           1,80,000         1         0.02         1,80,000         0.10         1,200         1         1         1,22           1,84,800         1         0.02         1,84,800         0.10         1,200         1         1         1,22           1,87,200         1         0.02         1,87,200         0.10         1,200         1         1         1,22           1,88,400         1         0.02         1,88,400         0.10         1,200         1         1         1,20           1,92,000         2         0.03         3,84,000         0.21         1,200         1         1         2,40           1,98,000         6         0.10         11,88,000         0.64         1,200         5         6         6,00           1,99,200         2         0.03         3,	richt -	10000000 100		3,600
1,65,600         2         0.03         3,31,200         0.18         1,200         1         2         1,20           1,68,000         2         0.03         3,36,000         0.18         1,200         1         2         1,20           1,75,200         2         0.03         3,50,400         0.19         1,200         1         2         1,20           1,80,000         1         0.02         1,80,000         0.10         1,200         1         1         1,22           1,84,800         1         0.02         1,84,800         0.10         1,200         1         1         1,22           1,87,200         1         0.02         1,87,200         0.10         1,200         1         1         1,22           1,88,400         1         0.02         1,88,400         0.10         1,200         1         1         1,20           1,92,000         2         0.03         3,84,000         0.21         1,200         1         1         2,40           1,98,000         6         0.10         11,88,000         0.64         1,200         5         6         6,00           1,99,200         2         0.03         3,	0	0.17	1 2	1,200
1,68,000         2         0.03         3,36,000         0.18         1,200         1         2         1,20           1,75,200         2         0.03         3,50,400         0.19         1,200         1         2         1,20           1,80,000         1         0.02         1,80,000         0.10         1,200         1         1         1,20           1,84,800         1         0.02         1,84,800         0.10         1,200         1         1         1,20           1,87,200         1         0.02         1,87,200         0.10         1,200         1         1         1,20           1,88,400         1         0.02         1,88,400         0.10         1,200         1         1         1,20           1,92,000         2         0.03         3,84,000         0.21         1,200         1         1         2,40           1,98,000         6         0.10         1,188,000         0.64         1,200         5         6         6,60           1,99,200         2         0.03         3,98,400         0.21         1,200         1         1         2,40           2,01,600         2         0.03         4,	0	0.18 1	1 2	1,200
1,75,200         2         0.03         3,50,400         0.19         1,200         1         2         1,20           1,80,000         1         0.02         1,80,000         0.10         1,200         1         1         1,20           1,84,800         1         0.02         1,84,800         0.10         1,200         1         1         1,20           1,87,200         1         0.02         1,87,200         0.10         1,200         1         1         1,20           1,88,400         1         0.02         1,88,400         0.10         1,200         1         1         1,20           1,92,000         2         0.03         3,84,000         0.21         1,200         1         1         2,40           1,99,200         2         0.03         3,98,400         0.21         1,200         1         1         2,40           2,00,400         2         0.03         4,00,800         0.21         1,200         1         1         2,40           2,01,600         2         0.03         4,03,800         0.21         1,200         1         1         2,40           2,04,000         2         0.03         4,0		2 200 100 1 20		1,200
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**FINANCIAL EXPRESS** 

## SFB deposit growth rate betters credit

### **Faster transmission** of policy rates a major reason

AJAY RAMANATHAN Mumbai, November 10

THE YEAR-ON-YEAR (YOY) deposit growth of small finance banks (SFBs) has largely outpaced the growth in their advances, even as strong demand for loans and the expectation of a liquidity crunch have left the banking sector scurrying for deposits.

For example, AU Small Finance Bank's deposits rose 49% YoY, and gross advances rose 44% as on September 30.

Ujjivan Small Finance Bank has also shown a similar trend. Its gross advances rose 44% on year, whereas deposits rose 45% on year. Equitas Small Finance Bank's gross advances and deposits rose 20% YoY. Suryoday Small Finance Bank,

PRESS TRUST OF INDIA

New Delhi, November 10

S&P GLOBAL RATINGS on

Thursday said about half of the

Indian companies that it rates

are getting a boost in their core

profitability from depreciation

"Much of our rated India

corporate portfolio has sizable

US-dollar linked revenue, and

therefore, is not exposed to

rupee depreciation. This

encompasses entities in the IT,

metals, and chemicals sectors.

About half of the firms we rate

are getting an EBITDA boost

from currency weakening," the

US-based rating agency said in

interest, taxes, depreciation

and amortisation, is a measure

of a company's operating prof-

ven sectors, such as telecom,

Continued from previous page

S&P said domestically-dri-

No. of Shares Applied for No. of Applications % to total

EBITDA, or earnings before

in the rupee.

a report.

itability.

### Maximum FD rates for deposits across tenures (Below 2 crore rupees, rates in % per annum)



which will declare its results on Friday, is expected to show a similar trend.

In comparison, most large banks witnessed a significant lag between loans and deposits. This was seen even in public sector banks, which tend to have a larger deposit franchise than their peers.

For instance, State Bank of India's gross advances rose 20% on YoY as on September 30 while its deposits rose a mere

are also well placed to with-

stand the rupee depreciation

"Bharti Airtel has swapped

due to their hedging policies.

half the principal of outstand-

ing dollar debt — and all its

interest expense — on this debt

over at least the next 12

firms like Wipro, Infosys and

HCL Technologies that export

services denominated in dol-

lars, but whose costs are largely

Vedanta Resources are also

getting an earnings gain. The

company has guided that

annual EBITDA will rise by

about \$50 million every time

the Indian rupee (INR) drops

applied in this Category

12,00,000

2,47,200

2,48,400

ing agency said.

0.08

0.02

0.02

porates.

"Local metals firms such as

in rupee, are clear winners.

Information technology

months,"S&P said.

'Weak rupee boosts

profitability of firms'

10% on YoY. Similarly, Bank of Baroda's gross advances rose 19% on YoY as on September 30 while its deposits grew a mere 13.6% on YoY.

Even some leading private banks showed a similar trend, with HDFC Bank's advances growing 23.4% YoY, while deposits lagged at 19% YoY.

One of the reasons behind this is that SFBs offer a higher rate of interest on deposits than their larger peers, and that has enabled them to garner deposits at a much faster pace, say analysts.

"Large banks have still been lagging in terms of transmission of the policy rates into the deposit rates. That way, there is some attraction for deposits which are offered by small finance banks," Anil Gupta, seniorvice president, co-group head, financial sector ratings, ICRA, said.

In fact, Suryoday Small Finance hiked the interest rate on FDs for deposits maturing in 7-10 years by 25-52 basis points to 8.01% per annum effective November 2.

Among listed banks, the highest deposit rate is offered by RBL Bank at 7.25%. per annum. There is also a greater need among small financiers to grow their fixed deposits so that they can utilise these in order to repay their legacy borrowings.

"Small finance banks also have borrowings as a part of their liability structure. They have to replace their old borrowings with bank deposits. So, they need to grow their deposits at a faster pace than their loan book," Gupta said.

However, these lenders have a higher share of microfinance loans, relatively smaller deposit franchise and regional operations, which put customers at a higher risk of losing their deposits, say analysts.

Going ahead, small financiers are likely to continue to offer deposits at higher rates in a bid to increase their market share on the liability side. They will focus not just on retail deposits but on wholesale deposits as well, say bankers.

"If you are hungrier for money, then there are times when you may have to pay a little bit more to generate that liquidity. So, it might be a tradeoff from a cost perspective," PN Vasudevan, MD & CEO, Equitas Small Finance Bank, said in the Q2 earnings call.

## ECB approvals sought by India Inc fall 24% in April-August

APPROVALS FOR EXTERNAL commercial borrowings (ECBs) sought by the India Inc in the first five months of FY23 fell

New Delhi, November 10

**FE BUREAU** 

24% YoY to \$8.3 billion. Given the larger increase in policy rates by central banks in developed economies and consequent rise in overseas borrowing costs, the all-in borrowing costs for Indian corporations have been higher than domestic funding costs and are likely to remain so in near term. This is projected to keep approvals low at \$30-35 billion this fiscal, compared to

\$38.6 billion in FY22 and

allotted per Applicant

1,200

1,200

1,200

₹1 against the dollar," the rat-At the same time, domestic rupee-denominated bond It said infrastructure entiissuances more than doubled ties are most exposed to cursequentially to ₹2.1 trillion in Q2, up from a multi-year quarrency risk among Indian corterly low of ₹1.0 trillion in Q1,

Total No. of Equity Shares % to total No. of Equity Shares allocated,

0.64

0.13

0.13

\$35.1 billion in FY21.



driven by an all-time high issuance by banks at ₹539 billion. NBFC issuances also remained strong at ₹1.1 trillion. With overall bond issuances at ₹3.3 trillion in H1 and anticipated bond issuances of ₹3.7–4.2 trillion in H2, the overall domestic bond issuances are expected to be at ₹7.0-7.5 trillion. This will represent a growth of 4-11% over issuances of ₹6.8 trillion in FY22.

Even though policy tight-

Total Number of

shares allotted

6,000

1,200

1,200

Ratio

1

1

1

1

1

ening by the RBI is likely to continue, the magnitude of incremental hikes may be less than hikes since May 2022. ICRA anticipates incremental policy rate hikes until December 2022 with an increase of 25–35 basis points followed by a hiatus. Furthermore, with a big government borrowing programme and an incremental rate hike of 25–35 basis points, 10-year G-Sec rates are projected to harden to 7.7% in the short term and remain between 7.3% and 7.7% in the long term.

ICRA anticipates net outflows from the foreign institutional investor (FII) segment at \$8-13 billion in FY2023, down from outflow of \$16.0 billion in FY22. If prospects for additional monetary tightening by the US Fed soften, projected FII inflows into the stock segment may resurface in Q4FY23.

### **NARCL SUBMITS EoI**

## NCLT extends Srei firms' resolution process

MITHUN DASGUPTA Kolkata, November 10

THE NATIONAL COMPANY Law Tribunal (NCLT) has further extended the time for completion of the corporate insolvency resolution process (CIRP) for two Srei entities till January 5, 2023, after the creditors requested for an extension, as the new prospective resolution applicants, including National Asset Reconstruction Company (NARCL), sought additional time to complete their due diligence.

Passing an order on Wednesday, the Kolkata bench of the NCLT allowed the application of the administrator of the two Srei companies, Rajneesh Sharma, seeking "some more time for completion of CIRP". Earlier, the counsel appearing for the consolidated committee of creditors (CoC) for Srei Infrastructure Finance (SIFL) and Srei Equipment Finance (SEFL) stated before the bench that "EoIs (expression of interests) have been received from three serious participants".



The time for completion of the CIRP was sought till January, 2023 with effect from November 4, 2022.

Notably, the last date for submission of resolution plans by prospective resolution applicants is November 15.

The administrator received an EoI from NARCL on October 17, in response to the publications with regard to submission of EoIs by prospective resolution applicants (regardless of whether they appear in the final list) made by the administrator."The EoI submitted by National Asset Reconstruction Company was verified and found to have met the eligibility criteria as per invitation for EoI dated 25th February, 2022. Pursuant to the discussion in the 22nd CoC meeting (held as

the 19th Consolidated CoC meeting), the name of National Asset Reconstruction Company Limited has been included in the final list of prospective resolution applicants for Srei Infrastructure Finance Limited and Srei Equipment Finance Limited," Sharma said in a note.

The eligibility of asset reconstruction companies (ARCs) is subject to the application able guidelines by the RBI in this regard, the note added.

In the first round of the CIRP, the final list of the prospective resolution applicants for SIFL and SEFL had consisted of 13 entities.

Now, the list consists of 16 entries after Capri Global, AM Mining and NARCL submitted their EoIs.

"National Asset Reconstruction Company, AM Mining and Capri Global have shown interests to submit resolution plans. They have sought additional time to complete due diligence. So, the creditors wanted to extend the CIRPtime," a source close to the development told *FE*.

### **BoB ups MCLR** Muthoot Fin net profit by 10 bps

BANK OF BARODA on Thursday raised the marginal cost of funds-based lending rates (MCLR) by 10 basis points (bps). The one-year MCLR offered by the lender now stands at 8.05%, according a regulatory filing.

The lending rates for shorter tenures are in the range of 7.25-7.90%. The bank has raised its MCLR by 65 bps since June after the RBI initiated the rising interest rate cycle. Within overall advances of the bank, around 53% are linked to MCLR, 28% to repo rate-linked lending rate and 7% are fixed-rate loans. —FE BUREAU

### slips 13% to ₹867 crore **FE BUREAU** George

Chennai, November 10

KOCHI-BASED GOLD LOAN major Muthoot Finance on Thursday reported a 13% decline in its net profit to ₹867 crore for the second quarter of FY23, compared with ₹994 crore in the corresponding quarter of last fiscal. It registered an 8% growth in net profit QoQ, from ₹802 crore in Q1.

Total income fell 12% to ₹2,504 crore, against ₹2,833 crore in the year-ago period. Loan assets increased 4% to ₹57,230 crore, compared to ₹55,147 crore.

Alexander Muthoot, MD, said: "Our gold loan AUM stood at ₹56,501crore, registering a Y-o-Y growth of 3% and a marginal Q-o-Q growth. Though we were able to migrate teaser loans to higher rates, the full impact of the transformation will take a few more quarters to reflect. Despite the rising interest rate scenario, we were able to maintain our borrowing cost at 7.98% for Q2FY23."

assets stood at 6.09%, compared to 7.38%, while return on average equity was at 18.47%, compared to 25.04%.

Return on average loan

### (Category wise) received 2,40,000 5 2,47,200 2,48,400

1.	E. 10, 100	901	45.00	Ly roy roo		A SECULAR	762	355	1,000
1	2,52,000	1	0.02	2,52,000	0.13	1,200	1	1	1,200
	2,54,400	1	0.02	2,54,400	0.14	1,200	1	1	1,200
9	2,56,800	1	0.02	2,56,800	0.14	1,200	1	1	1,200
14	2,58,000	3	0.05	7,74,000	0.41	1,200	1	1	3,600
	2,70,000	6	0.10	16,20,000	0.87	1,200	1	1	7,200
î	1,200 additio	nal Equity Shares a	llocated for Seria	No. 6 in the ratio of 1:6	6	1,200	1	6	1,200
93	2,80,800	2	0.03	5,61,600	0.30	1,200	1	1	2,400
3	2,85,600	1	0.02	2,85,600	0.15	1,200	0 9 1	1	1,200
3	2,86,800	1	0.02	2,86,800	0.15	1,200	- A 31 3	1	1,200
	2,88,000	2	0.03	5,76,000	0.31	1,200	1	1	2,400
	2,90,400	1	0.02	2,90,400	0.16	1,200	3 1	1	1,200
	2,97,600	1	0.02	2,97,600	0.16	1,200	1 1	1	1,200
	3,00,000	4	0.07	12,00,000	0.64	1,200	1	1	4,800
8	1,200 additio	nal Equity Shares a	illocated for Seria	No. 4 in the ratio of 1:4	4	1,200		4	1,200
3	3,20,400	1.	0.02	3,20,400	0.17	1,200	1 1	1	1,200
0	3,21,600	1	0.02	3,21,600	0.17	1,200	. 1	1	1,200
-	3,26,400	2	0.03	6,52,800	0.35	1,200	1 1	1	2,400
	1,200 additio	nal Equity Shares a	illocated for Seria	No. 1 in the ratio of 1:2	2	1,200	1 1	2	1,200
	3,31,200	1	0.02	3,31,200	0.18	1,200		1	1,200
23	3,34,800	1	0.02	3,34,800	0.18	1,200	1	1	1,200
	3,40,800	1	0.02	3,40,800	0.18	1,200	1 1	1	1,200
G:	3,45,600	1	0.02	3,45,600	0.18	1,200	1	1	1,200
	3,60,000	2	0.03	7,20,000	0.39	1,200	1	1	2,400
	1,200 additio	nal Equity Shares a	flocated for Seria	No. 2 in the ratio of 1:2	2	1,200	1 1	2	1,200
	3,61,200	1	0.02	3,61,200	0.19	1,200	1	1	1,200
12	3,66,000	1	0.02	3,66,000	0.20	1,200	1 1	1	1,200
S	3,90,000	1	0.02	3,90,000	0.21	2,400	1 1	1	2,400
	3,96,000	1	0.02	3,96,000	0.21	2,400		1	2,400
	3,97,200	1	0.02	3,97,200	0.21	2,400	1	1	2,400
	4,08,000	1	0.02	4,08,000	0.22	2,400	1 1	1	2,400
	4,15,200	1	0.02	4,15,200	0.22	2,400	1	1	2,400
	4,18,800	1	0.02	4,18,800	0.22	2,400	1	1	2,400
	4,21,200	1	0.02	4,21,200	0.23	2,400	9 31 3	1	2,400
	4,27,200	1	0.02	4,27,200	0.23	2,400	1	1	2,400
-41	4,29,600	1	0.02	4,29,600	0.23	2,400	1 1	1	2,400
	4,45,200	1	0.02	4,45,200	0.24	2,400	1 1	1	2,400
	4,46,400	1	0.02	4,46,400	0.24	2,400	1	1	2,400
100	4,65,600	1 1	0.02	4,65,600	0.25	2,400	1	1	2,400
80	4,70,400	1	0.02	4,70,400	0.25	2,400	7.3	1	2,400
3	4,80,000	2	0.03	9,60,000	0.51	2,400	1 1	1 3	4,800
	4,86,000	1	0.02	4,86,000	0.26	2,400	1	1	2,400
	Self-Self-Self-Self-Self-Self-Self-Self-	4.7	20 St Cont.	4.0000000000000000000000000000000000000	10 A	Seek Co. Landard Co.	17.0	141	many the second

3) Allocation to QIBs excluding Anchor Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to QIBs, who have bid at Offer Price of ₹ 101.00 per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 34.69 times i.e. for 4,22,98,800 shares the total number of shares allotted in this category is 12, 19,200 Equity Shares to 31 successful applicants. The category wise details of the Basis of Allotment are as under:

0.79

0.53

14.83.200

9,91,200

0.05

0.03

	cal Rejections & Wi 01.00 per Equity Sha			

as unuci.								
CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FII	OTHERS	TOTAL
Anchor		A.	1 1	1 1	5,80,800	12,37,200	-	18,18,000

No. of Shares Applied for No. of Applications % to total Total No. of Equity Shares % to total Ratio No. of Equity Shares allocated/ **Total Number of** allotted per Applicant (Category wise) received applied in this Category shares allotted 2,400 4,98,000 0.02 4,98,000 0.27 2,400 5,02,800 2,400 2,400 5,02,800 0.02 0.27 1 5.40,000 2,400 2,400 5,40,000 0.02 0.29 1 1 5,53,200 0.02 5,53,200 0.30 2,400 2,400 5,74,800 0.02 5.74,800 0.31 2,400 2,400 5,88,000 0.02 5,88,000 0.31 2,400 1 2,400 5,94,000 0.02 5,94,000 0.32 2,400 2,400 6,00,000 0.32 2,400 6,00,000 0.02 2,400 0.32 2,400 0.02 6.01.200 2,400 6,01,200 0.02 6.48,000 0.35 3,600 6,48,000 3,600 1 3,600 7,05,600 0.02 7.05,600 0.38 3,600 1 7,33,200 3,600 7,33,200 0.02 0.39 3,600 11 1 7,41,600 0.05 22,24,800 1.19 3,600 10,800 1 8,38,800 0.02 8,38,800 0.45 3,600 3,600 1 1 4,800 8,90,400 0.02 8,90,400 0.48 4,800 9,10,800 0.02 9,10,800 0.49 4,800 4.800 9,60,000 10 0.17 96,00,000 5.13 3,600 36,000 1 1,200 additional Equity Shares allocated for Serial No. 1, 2, 3, 4, 5, 7, 8, 9, 10 in the ratio of 9:10 1,200 9 10 10,800 4,800 9,61,200 0.02 9,61,200 0.51 4,800 1 9,90,000 0.05 29,70,000 4.800 14,400 1.59 1 10,64,400 10,64,400 0.57 4,800 4,800 0.02 1 0.02 11,46,000 0.61 6,000 11,46,000 6,000 0.02 11,97,600 0.64 6.000 6,000 11,97,600 1 1 13,32,000 0.02 13,32,000 0.71 6.000 1 6,000 13,39,200 6,000 13,39,200 0.02 0.72 6,000 1 14,01,600 0.02 14,01,600 0.75 7,200 7,200 1 0.77 7,200 7,200 14,40,000 0.02 14,40,000 1 0.02 14.84,400 0.79 7,200 7,200 14,84,400 1 15,60,000 0.02 15,60,000 0.83 7,200 1 7,200 8,400 16,72,800 0.02 16,72,800 0.89 8,400 1 18,33,600 0.98 8,400 18,33,600 0.02 8,400 18,90,000 9,600 18,90,000 0.02 1.01 9,600 84 1 19.80,000 0.02 19.80,000 1.06 9.600 9,600 20,23,200 20,23,200 0.02 1.08 9,600 9,600 23,76,000 0.02 23,76,000 1.27 12,000 12,000 24,74,400 0.02 24,74,400 1.32 12,000 12,000 24,75,600 0.02 24,75,600 1.32 12,000 12,000 13.200 27.88.800 0.02 27.88.800 1.49 13,200 30.34,800 30,34,800 1.62 14,400 0.02 14,400 1 30,42,000 0.02 30,42,000 1.63 14,400 14,400 30.55.200 0.02 30.55.200 1.63 14,400 14,400 1 31,48,800 0.03 62,97,600 3.37 15,600 1 31,200 33,62,400 0.02 33,62,400 1.80 16,800 16,800 1 1 42,54,000 42,54,000 0.02 2.28 20,400 20,400 9,55,93,200 5.943 100.00 18.69.72.000 100.00 9,12,000

The Board of Directors of the Company at its meeting held on November 09, 2022 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before November 10, 2022. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will process on or prior to November 10, 2022. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EMERGE within six working days from the date of the closure of the issue. Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated November 09, 2022 ("Prospectus") filed with Registrar of Companies, Ahmedabad.

### INVESTORS PLEASE NOTE

New Delhi

The details of the allotment made would also be hosted on the website of the Registrar to the issue. SKYLINE FINANCIAL SERVICES PRIVATE LIMITED at www.skylinerta.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



2.400

2.400

2.68,800

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

SEBI Registration Number: INR000003241 Address: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India.

7,200

4,800

TOTAL

12,19,200

OTHERS

8,29,200

Email Id: compliances@skylinerta.com; Investors Grievance Id: grievances@skylinerta.com

Tel. Number: 011-40450193/197; Fax: 011-26812683 Website: www.skylinerta.com; Contact Person: Mr. Alok Gautam; CIN: U74899DL1995PTC071324

For Vital Chemtech Limited On behalf of the Board of Directors Mr. Vipul Jatashanker Bhatt Chairman and Managing Director

DIN: 06716658

Date: November 10, 2022 Place: Ahmedabad

4,94,400

4,95,600

FIS/BANKS

1,21,200

CATEGORY

QIB

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF VITAL CHEMTECH LIMITED. Vital Chemtech Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the Lead Manager at <a href="https://www.beelinemb.com">www.beelinemb.com</a>, website of the NSE at <a href="https://www.nseindia.com">www.nseindia.com</a>.

and website of Issuer Company at www.vitalgroup.co.in. Investors should note that investment in Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

