

**Vital Chemtech Limited :**

⊗ **Corporate Office:**

B-406, Mondeal Heights, Opp. Karnavati Club,  
S.G.Highway, Ahmedabad, Gujarat, INDIA-380015.

⊗ **Plant Address :**

Plot No : D-3 / 151 & 158, GIDC, Dahej III,  
Dist. Bharuch, Gujarat, INDIA-392 130.

⊗ +91- 79 -4891 1925, 2970 9525

⊗ [www.vitalgroup.co.in](http://www.vitalgroup.co.in) ⊗ [info@vitalgroup.co.in](mailto:info@vitalgroup.co.in)

CIN Number : U24299GJ2021PLC127538



**Date: - May 26, 2023**

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai-400051

Dear Sir,

Sub: Revised Statement of Deviation/Variation in Utilization of funds raised through Initial Public Offer for the half year ended on March 31, 2023 in continuation of earlier statement filed rectifying the error with covering .

Ref: Vital Chemtech Limited (Symbol:-VITAL, ISIN:- INE0L4K01016)

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation for utilization of funds raised through Initial Public Offer for the half year ended on March 31, 2023.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Monday, May 22, 2023.

Kindly take this information on your record.

For, Vital Chemtech Limited

Vipul Bhatt  
Chairman & Managing Director  
DIN: 06716658

Place: Ahmedabad  
Encl.: A/a-

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**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE, FOR THE HALF YEAR ENDED MARCH 31, 2023.**

Name of Listed Entity	Vital Chemtech Limited
Mode of Fund Raising	Public Issue-IPO
Date of Raising Funds	November 9, 2022 ( Trading Approval Dated November 14, 2022 received from NSE) (Allotment Made on November 9, 2022)
Amount Raised (in Rs. Crores)	Fresh Issue: Rs. 64.64/- Crores i.e. (63,99,600 Equity shares at a cash price of Rs. 101 per equity Shares (Including a Share Premium of Rs. 91/- Per Equity Share)
Report filed for Half year ended	31 <sup>st</sup> March, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	The Proceeds from IPO utilized for the Objects for which it was raised
Comments of the auditors, if any	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation*	Modified Allocation, if any	Funds Utilised till March 31, 2023.(Approximate)	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
1. To Meet I Working Capital Requirements	Not Applicable	1. Rs. 45 Crores	Not Applicable	1. - Rs. 20 Crores	-	Not Applicable
2. General Corporate Purpose.		2.Rs 15.76 Crores		2. Rs. 15.76 Crores		

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3. Public Issue Expenses		3. Rs 3.88 crores		3. Rs.3.88 Crores		
<b>Deviation or variation could mean:</b>						
<b>(a) Deviation in the objects or purpose for which the funds have been raised or</b>						
<b>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</b>						
<b>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</b>						

For, Vital Chemtech Limited

Vipul Bhatt  
Chairman & Managing Director  
DIN: 06716658

Place: Ahmedabad