Vital Chemtech Limited:

© Corporate Office: B-406, Mondeal Heights, Opp. Karnavati Club, S.G.Highway, Ahmedabad, Gujarat, INDIA-380015.

® Plant Address:

Plot No: D-3 / 151 & 158, GIDC, Dahej III, Dist. Bharuch, Gujarat, INDIA-392 130.

© +91-79 -4891 1925, 2970 9525

⊚ www.vitalgroup.co.in ⊚ info@vitalgroup.co.in

CIN Number: U24299GJ2021PLC127538



Date: - May 26, 2023

To, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai-400051

Dear Sir,

Sub: Revised Statement of Deviation/Variation in Utilization of funds raised through Initial Public Offer for the half year ended on March 31, 2023 in continuation of earlier statement filed rectifying the error with covering.

Ref: Vital Chemtech Limited (Symbol:-VITAL, ISIN:- INE0L4K01016)

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation for utilization of funds raised through Initial Public Offer for the half year ended on March 31, 2023.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Monday, May 22, 2023.

Kindly take this information on your record.

For, Vital Chemtech Limited

Vipul Bhatt

Chairman & Managing Director

DIN: 06716658

Place: Ahmedabad

Encl.: A/a-

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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE, FOR THE HALF YEAR ENDED MARCH 31, 2023.

Name of Listed Entity	Vital Chemtech Limited			
Mode of Fund Raising	Public Issue-IPO			
Date of Raising Funds	November 9, 2022 (Trading Approval Dated November 14, 2022 received from NSE) (Allotment Made on November 9, 2022)			
Amount Raised (in Rs. Crores)	Fresh Issue: Rs. 64.64/- Crores i.e. (63,99,600 Equity shares at a cash pric of Rs. 101 per equity Shares (Including a Share Premium of Rs. 91/- Pe Equity Share)			
Report filed for Half year ended	31st March, 2023			
Monitoring Agency	Not Applicable			
Monitoring Agency Name, if Applicable	Not Applicable			
Is there a Deviation/Variation in use of funds raised	No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable			
If Yes, Date of Shareholder Approval	Not Applicable			
Explanation for the Deviation/Variation	Not Applicable			
Comments of the Audit Committee after review	The Proceeds from IPO utilized for the Objects for which it was raised			
Comments of the auditors, if any	No Comments			

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation*	Modified Allocation, if any	Funds Utilised till March 31, 2023.(Approxim ate)	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
1. To Meet I Working Capital Requirements	Not Applicable	1. Rs. 45 Crores 2.Rs 15.76 Crores	Not Applicable	1 Rs. 20 Crores 2. Rs. 15.76		Not Applicable
2. General Corporate Purpose.	18	2.10 12.10 01010		Crores		_

Vital Chemtech Limited:

® Corporate Office:

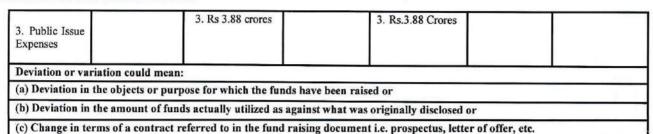
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For, Vital Chemtech Limited

Vipul Bhatt Chairman & Managing Director DIN: 06716658

Place: Ahmedabad